

Wednesday

MINUTES

December 16, 2015

4 PM

Audit Committee Meeting

Carnegie Town Hall

Sioux Falls City Council

235 West 10th Street

Members Present: Council Member Rex Rolwing, Audit Committee Member Jason Forbes, Audit Committee Member Arnold Martens, Audit Committee Member Seth Peterson, Council Member Dean Karsky

Members Absent: Council Member Michelle Erpenbach, Council Member Rick Kiley

Staff Present: Internal Audit Manager Rich Oksol; Internal Auditor Ashley Stroschein; Lorie Hogstad, City Clerk; and David Bixler, Budget Analyst

Staff Absent: Internal Auditor Kim Schroeder

1. Call To Order

Committee Chair Rex Rolwing called the meeting to order at 4 p.m.

2. Introduce new Internal Auditor, Ashley Stroschein

3. Approval of Minutes

A. Meeting held on Wednesday, September 16, 2015

A motion was made by Committee Member Arnold Martens and seconded by Committee Member Seth Peterson to approve the minutes dated Wednesday, September 16, 2015.

Rolwing called for a voice vote and all members voted yes.

Motion Passed.

4. Reports and Updates

A. Update on external audit of City's 2015 financial statements-Dean Buckneberg, partner, from Eide Bailly LLP

Dean Buckneberg, Service Team Communication Partner, and Brian Stavenger, Service Team Engagement Partner, both with Eide Bailly, LLP, presented the planning meeting for the External Audit Report of the City of Sioux Falls. Stavenger participated in the meeting via conference call.

Stavenger reviewed a PowerPoint presentation covering the following slides: Service Team; Audit Objectives; Audit Approach; New Accounting Changes; Risk Assessment. Discussion followed.

B. Review 2016 Annual Audit Plan

Oksol provided an update on the 2016 Annual Audit Plan. Discussion followed.

A motion was made by Council Member Dean Karsky and seconded by Committee Member Arnold Martens to approve the 2016 Annual Audit Plan.

Rolfing called for a voice vote and all members voted yes.

Motion Passed.

C. Review 2015 Internal Audit Annual Report

Oksol provided an update on the 2015 Internal Audit Annual Report. Discussion followed.

A motion was made by Council Member Dean Karsky and seconded by Committee Member Seth Peterson to approve the 2015 Internal Audit Annual Report.

Rolfing called for a voice vote and all members voted yes.

Motion Passed.

D. Update on Rich Oksol's trip to Mid-America Intergovernmental Audit Forum

Oksol presented a report on this forum. Discussion followed.

5. Travel Requests

A. Kim Schroeder, Ashley Stroschein, ALGA 2016 Annual Conference in Austin, Texas on May 22-25, 2016

Oksol stated this training will provide additional hours of continuing professional education related to auditing in local government.

A motion was made by Council Member Dean Karsky and seconded by Committee Member Jason Forbes to approve this travel request.

Rolfing called for a voice vote and all members voted yes.

Motion Passed.

6. Open Discussion

There was none.

7. Adjournment

Committee Chair Rex Rolfing adjourned the meeting at 4:57 p.m.

Lorie Hogstad

City Clerk