

MINUTES	Tuesday, May 1, 2012	
Fiscal Committee	4:00 PM	
	Carnegie Town Hall	
	235 West 10th Street	

Members Present: Council Member Sue Aguilar, Council Member Dean Karsky, Council Member Vernon Brown, Council Member Greg Jamison

Members Absent: None

Staff Present: Lorie Hogstad, City Clerk; Heath Hoftiezer, Traffic Engineer; Tracy Turbak, Director of Finance; Rich Oksol, Lead Internal Auditor; Tom Huber, Assistant Director of Finance; Mary Johns, Library Director; Bill O Toole, Director of Human Resources; Angie Uthe, Compensation and Benefits Manager; Mark Cotter, Director of Public Works

Guests: Jim Entenman, Michelle Erpenbach, Rex Rolwing, Jim David, Kermit Staggers, Cheryl Rath, Sarah Reineke, Lee Brown, Brian Cutting, Ryan Irsik

1. Call To Order

Councilor Brown called the meeting to order at 4:00 p.m.

2. Approval of Minutes

A Monday, April 2, 2012

A motion was made by Dean Karsky and seconded by Sue Aguilar to approve the minutes dated Monday, April 2, 2012.

Brown called for a voice vote on that motion and all members voted yes.
Motion Passed.

2. Reports and Updates

A Discussion on the Pension Design Study by Bill O'Toole, Human Resources Director; Angie Uthe, Human Resources Manager; Tracy Turbak, Finance Director; and Tom Huber, Assistant Finance Director

O'Toole stated that the Pension Board was charged with reducing and stabilizing the City's annual pension contribution rates and completed a year-long comprehensive review of the Pension Plan in 2011. O'Toole stated the focus of today's presentation will be on the future employees with the option of implementing the South Dakota Retirement System.

Rob Wylie, Administrator for the South Dakota Retirement System, stated the SDRS plan is designed to focus on career employment within the public sector and gave an overall synopsis of the plan.

B Discussion on how to spend remaining CIP Budget Funds by David Bixler, Budget Analyst; Rich Oksol, Lead Internal Auditor; and Tracy Turbak, Finance

Director

Jamison stated that an executive order that had established a Capital Improvements Program Committee is still referenced in Ordinance No. 13-04. Jamison would like to re-implement the CIP committee process. Karsky added that the CIP Committee was eliminated in 2009 at the beginning of the economic downturn. The City Council has been dealing with surplus funds for the past two years and would like a broader decision process with more input from the City Council.

Jamison would like to amend Ordinance No. 13-04 to include the language from the executive order and bring it back to the Council for approval. Mike Cooper, Director of Planning and Building Services, gave a historical perspective of the CIP Committee.

Jamison asked that the current CIP surplus be discussed at a City Council Working Session to be held on Monday, May 21, 2012, following the Joint City/County Meeting held at 5:30 p.m.

4. Open Discussion

A Discussion on standardized format for reporting by City-owned assets by David Bixler, Budget Analyst

Bixler stated he will be contacting the City-owned assets such as the Washington Pavilion and Great Plains Zoo and looking at the matrix they use for measurement of performance goals. Bixler will prepare a letter to these facilities outlining a standardized format to be used when presenting their reports to the Council and bring the draft of the letter back to the Fiscal Committee for their endorsement.

5. Adjournment

Brown adjourned the meeting at 5:05 p.m.

Hogstad

Clerk

Lorie

City