

AGENDA	Tuesday, August 26, 2014	
Informational Meeting	4:00 PM at Carnegie Town Hall	
Sioux Falls City Council	235 West Tenth Street	

1. Call To Order

2. Urbanized Development Commission (UDC)

A. Report on meeting held on Thursday, August 21, 2014

3. City Council Open Discussion

4. Presentations

A. July Monthly Financial Report by Tracy Turbak, Director of Finance

5. Adjournment

The City Council may include such other business as may come before this body.

Date: 2014-08-26  
SIRE Meeting ID: 2135  
Meeting Type: Informational Meeting

YouTube:<https://youtu.be/nmmmyLmn9O4E>  
Agenda Item: Not Assigned  
Item ID: 72504

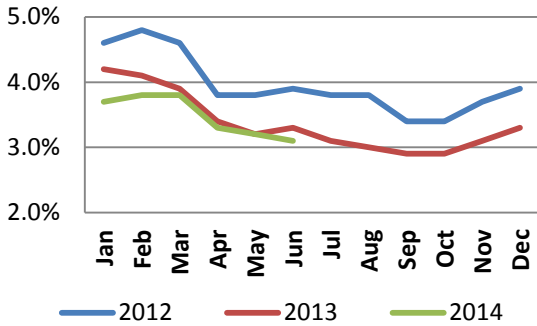
The following document(s) are public records obtained from the  
City of Sioux Falls.

**City of Sioux Falls  
Monthly Financial  
Status Report  
(Unaudited)**

**July 31, 2014**

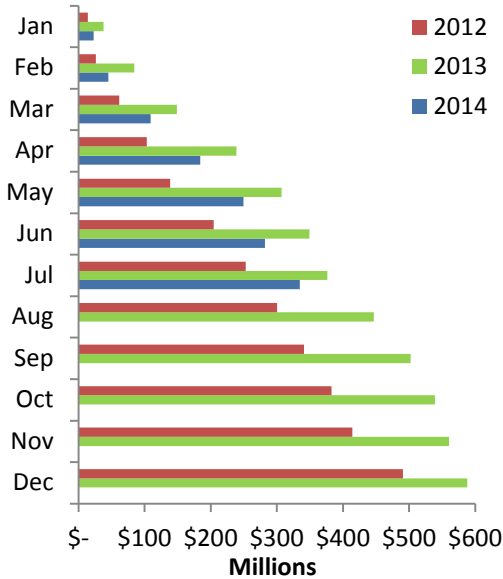
## ECONOMIC INDICATORS

### Sioux Falls MSA Unemployment



	June 2012	June 2013	June 2014
Sioux Falls MSA	3.9%	3.3%	3.1%
State of SD	4.2%	3.8%	3.6%
National	8.4%	7.8%	6.3%

### Sioux Falls Year-To-Date Building Permit Valuations



	July 2012	July 2013	July 2014
YTD Valuations	\$253.0	\$376.6	\$334.8

# FINANCIAL OVERVIEW

July 2014

## Taxable Sales

### Sales Tax Collections

- Year-to-date sales tax collections without audits for the first seven months of the year increased 4.4%. The 12 month rolling growth rate for the year-ending July 2014 is 6.3%.

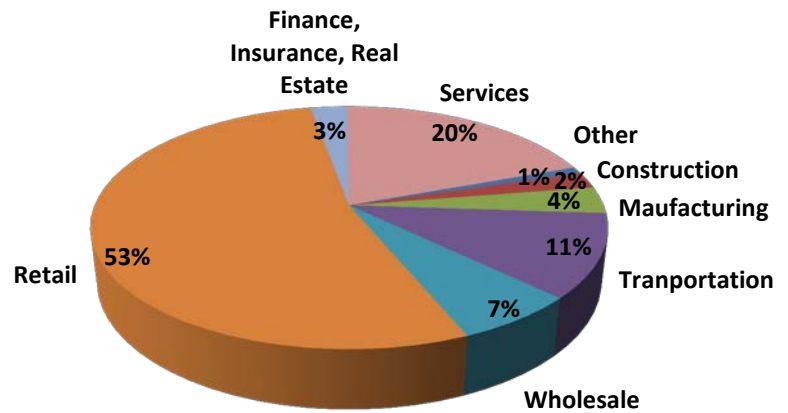
### General Taxable Sales

- Taxable sales are the amount of sales subject to the city tax rate. The taxable sales information below is for sales subject to general sales tax (the first and second pennies).

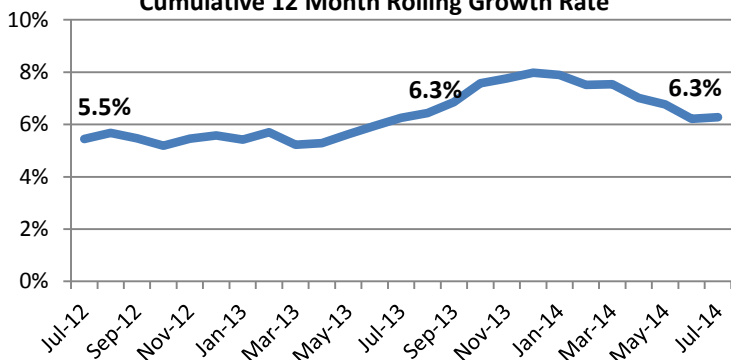
- General taxable sales totaled \$5.4B for the one year time period from July 2013 thru June 2014. This was an increase of \$296.7M or 5.9% over the same time period the previous year.

- Retail sales, which make up 53% of total taxable sales, increased \$128.8M or 4.7%.
- Services, which make up 20% of total taxable sales, increased \$46.8M or 4.7%.
- Transportation, which makes up 11% of total taxable sales, increased \$49.3M or 9%.

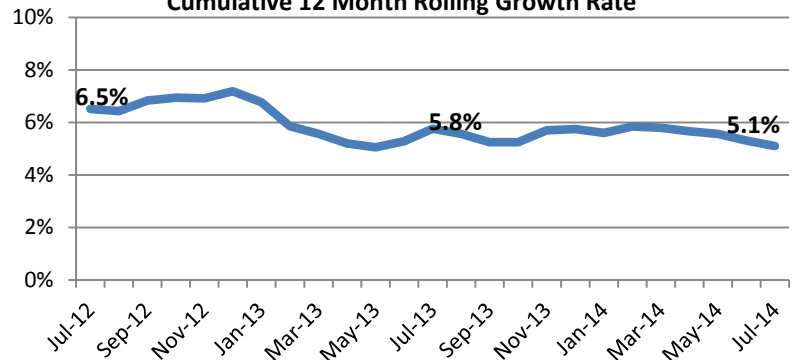
### Sioux Falls Taxable Sales Breakdown



### Sales Tax Collections w/out Audits Cumulative 12 Month Rolling Growth Rate



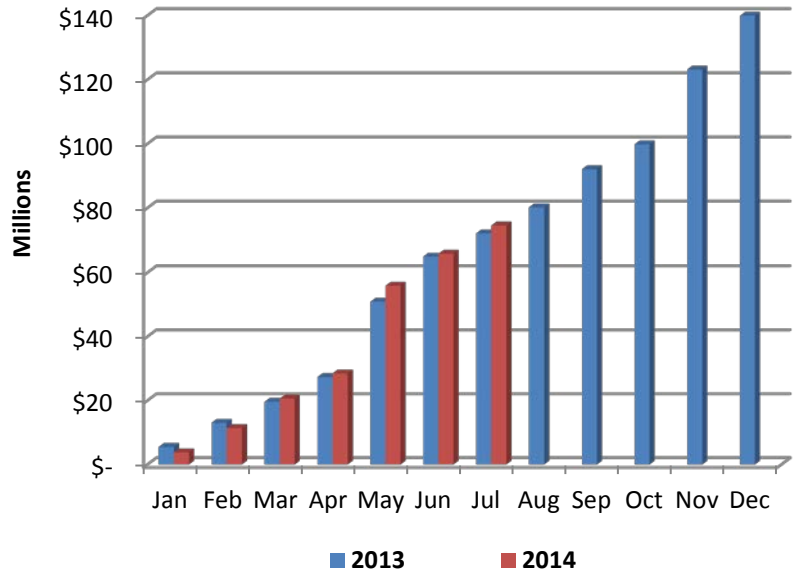
### Entertainment Tax Collections w/out Audits Cumulative 12 Month Rolling Growth Rate



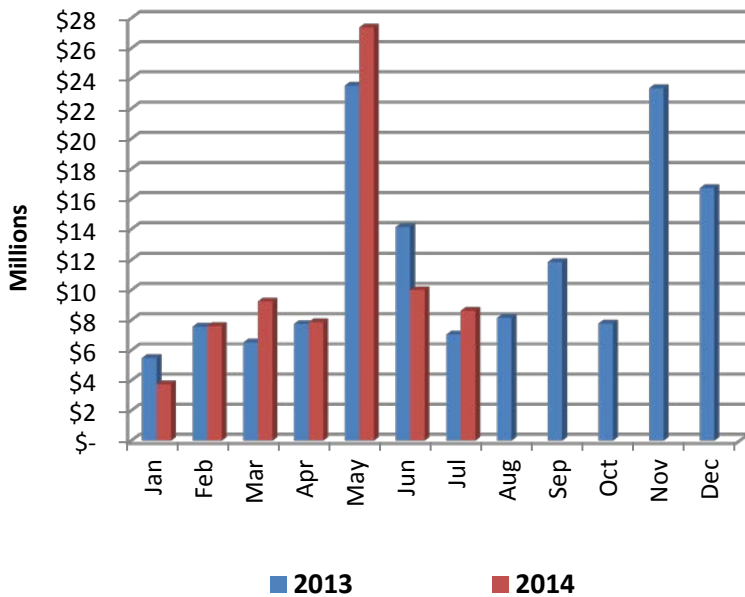
# GENERAL FUND - REVENUE ANALYSIS

## YTD REVENUE

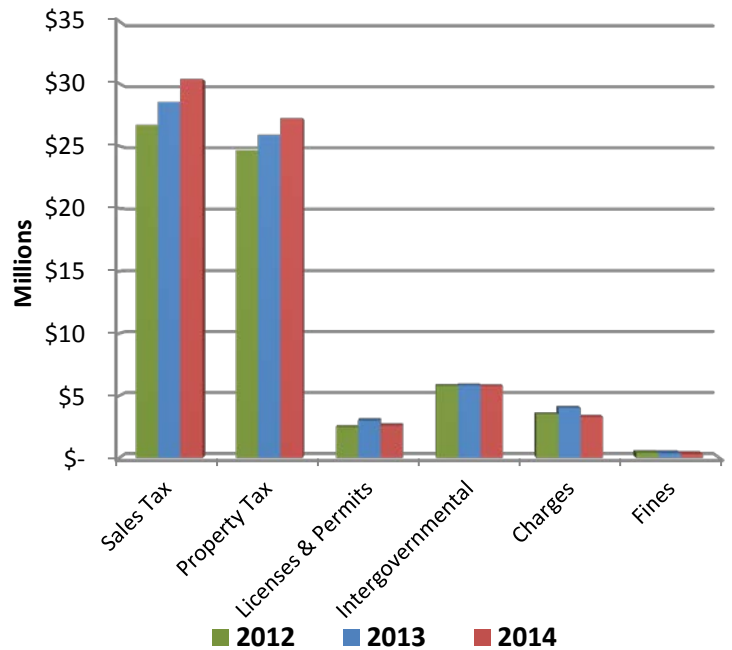
	2013	% Budget	2014	% Budget
January	\$ 5,493,052	4%	\$ 3,750,919	3%
February	7,574,205	6%	7,613,800	8%
March	6,526,884	15%	9,246,544	15%
April	7,754,117	21%	7,870,699	21%
May	23,524,199	39%	27,386,216	41%
June	14,140,226	50%	10,004,393	48%
July	7,041,435	56%	8,623,292	54%
August	8,153,852	62%		
September	11,851,488	71%		
October	7,779,768	77%		
November	23,349,745	95%		
December	16,720,684	108%		
12-31 Actual	<u>\$ 139,909,655</u>			
YTD Actual	<u>\$ 72,054,118</u>		<u>\$ 74,495,863</u>	
Budget	\$ 129,182,831		\$ 136,987,060	



## MONTH OVER MONTH REVENUE



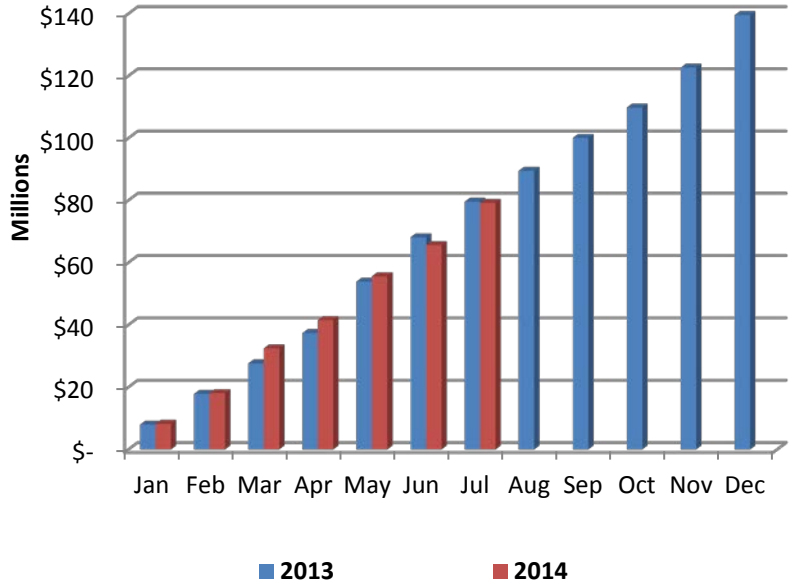
## YTD REVENUE BY SOURCE



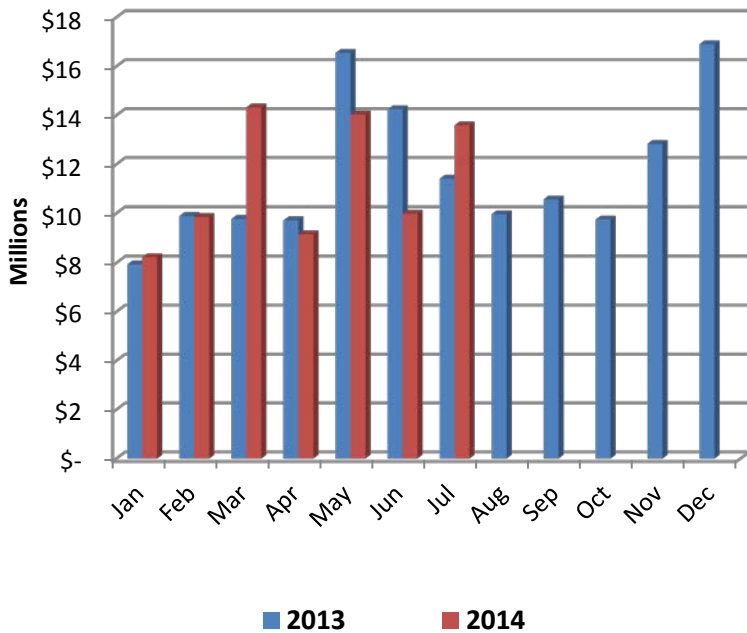
# GENERAL FUND - EXPENDITURE ANALYSIS

## YTD EXPENDITURES

	2013	% Budget	2014	% Budget
January	\$ 7,941,730	6%	\$ 8,236,774	6%
February	9,892,432	13%	9,850,095	13%
March	9,770,452	21%	14,324,257	23%
April	9,712,255	28%	9,136,683	30%
May	16,547,830	41%	14,031,145	39%
June	14,240,828	51%	9,976,613	47%
July	11,410,767	56%	13,590,924	56%
August	9,962,624	63%		
September	10,567,437	71%		
October	9,740,695	78%		
November	12,840,055	87%		
December	16,903,237	98%		
12-31 Actual	<u>\$ 139,530,342</u>			
YTD Actual	<u>\$ 79,516,294</u>		<u>\$ 79,146,491</u>	
Budget	\$ 141,796,441		\$ 140,799,848	



## MONTH OVER MONTH EXPENDITURES



## YTD EXPENDITURES BY DEPARTMENT

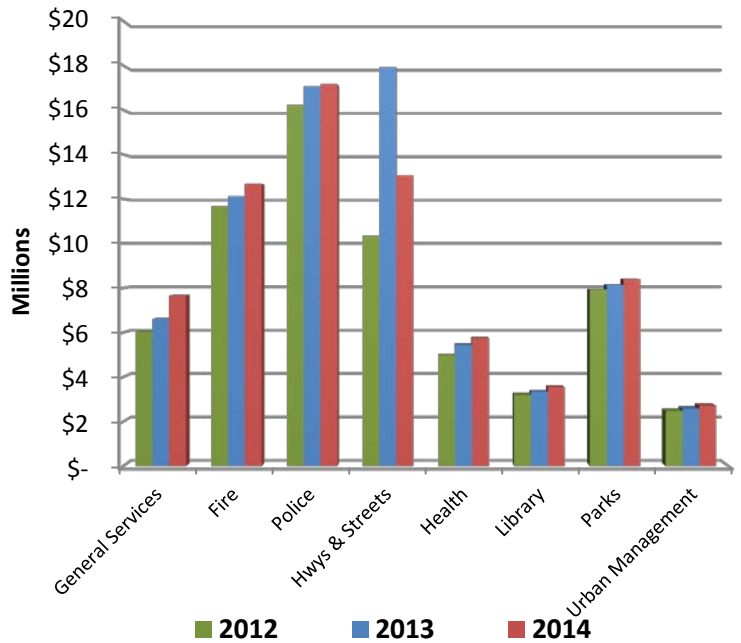


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**FUND SUMMARIES**

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Allowances for changes in reserves are shown when they can be reasonably estimated.

Most funds also contain a cash breakdown to identify available versus restricted or designated cash balances. In a couple of instances, the cash breakdown has been replaced with a breakdown of assets and liabilities as the focus of these funds is not current spendable resources but rather a longer-term reimbursement of the City's investment in the projects supported by these funds.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current expenditures, maintain existing infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

**General Fund Summary..... 1**

The General Fund is the City's primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

**Sales & Use Tax Summary..... 2**

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase of land, construction of buildings, infrastructure and other capital improvements, and capital equipment purchases.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects. This summary also includes a breakdown of monies being received for the specific purpose of funding the construction of arterial streets.

**Municipal Sales & Use Tax Collections (Accrual Basis)..... 3**

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Convention Center and Washington Pavilion as well as pay a portion of the debt service for the construction of the two facilities. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

**Compilation of Other Funds ..... 4-6**

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Railroad Relocation Fund, Community Development Fund, Transit Fund, Storm Drainage Fund, and Big Sioux River Environmental Fund.

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Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the Special Assessment Bond Construction Fund, TIF Fund, Sioux Falls Flood Control Fund, and Culture/Rec Bond Construction Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

**Internal Service Funds ..... 6**

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology equipment (general revolving fund), and fleet management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

**Enterprise Fund Summary of Cash Flows ..... 7**

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the electric light, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

**CAPITAL PROGRAM**

**Capital Program (CIP & OCEP) Fund & Department Summary ..... 8**

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

**Capital Improvement Program (CIP) Projects Summary ..... 9-12**

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

**Other Capital Expenditures Program (OCEP) Summary ..... 13-15**

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

**DEBT**

**Outstanding or Authorized Debt ..... 16**

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

**BUDGET**

**Budget/Appropriation Adjustments ..... 17-19**

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.



**City of Sioux Falls**  
**Monthly Financial Report**  
**July 31, 2014**

**General Fund Summary - Fund 100 (58% of year lapsed)**

Available Fund Balance & Cash Status			Unrestricted Cash Balance			
	Current Budget	Actual		2014	2013	2012
Fund Balance Jan 1	\$ 48,121,764	\$ 48,121,764	June	42,786,327	40,072,483	42,191,180
Less Restricted	(2,279,032)	(2,279,032)	July	37,995,211	35,357,005	40,069,558
Revenues	136,987,060	74,495,863	Change	(4,791,116)	(4,715,478)	(2,121,622)
Expenditures	(140,799,848)	(79,146,491)		27.0%	25.1%	31.9%
Net Change in Fund Balance	(3,812,788)	(4,650,628)	% Unrestricted Cash Balance to Budget (11% Policy Target)			
<b>Available Fund Balance</b>	<b>\$ 42,029,944</b>	<b>\$ 41,192,104</b>				
	29.9%	% Available Fund Balance to Budget (25% Target)				

Budget Status					
Revenue	Current Budget	Actual Revenue	2014 YTD % of Budget	2013 YTD % of Budget	2012 YTD % of Budget
<b>Taxes</b>					
Property Tax	\$ 50,717,241	\$ 27,206,806	54%	53%	53%
Sales Tax	53,308,498	30,347,549	57%	56%	57%
Frontage Tax	4,614,137	2,551,437	55%	56%	57%
Lodging Tax	825,000	430,031	52%	52%	56%
CVB BID Tax	1,980,000	983,982	50%	54%	59%
Other	113,500	81,911	72%	68%	112%
<b>Total Taxes</b>	<b>111,558,376</b>	<b>61,601,716</b>	<b>55%</b>	<b>55%</b>	<b>55%</b>
<b>Licenses and Permits</b>	<b>4,737,978</b>	<b>2,610,320</b>	<b>55%</b>	<b>68%</b>	<b>57%</b>
<b>Intergovernmental Revenue</b>					
Federal and State Grants	5,249,446	2,284,656	44%	60%	60%
Motor Vehicle Licenses	2,825,600	1,446,419	51%	72%	75%
County Support	1,013,055	480,000	47%	55%	49%
Liquor Tax Reversion	800,600	373,450	47%	29%	50%
Bank Franchise Tax	675,000	904,928	134%	74%	103%
Health and Fire Reversion	565,000	140,340	25%	24%	24%
Wheel Tax	170,000	82,955	49%	66%	76%
Other	72,375	48,127	66%	36%	44%
<b>Total Intergovernmental Revenue</b>	<b>11,371,076</b>	<b>5,760,875</b>	<b>51%</b>	<b>58%</b>	<b>62%</b>
<b>Charges for Goods and Services</b>	<b>7,367,647</b>	<b>3,297,766</b>	<b>45%</b>	<b>59%</b>	<b>54%</b>
<b>Fines and Forfeitures</b>	<b>691,740</b>	<b>337,588</b>	<b>49%</b>	<b>54%</b>	<b>56%</b>
<b>Investment Revenue</b>	<b>409,262</b>	<b>94,291</b>	<b>23%</b>	<b>18%</b>	<b>19%</b>
<b>Other Revenue</b>	<b>850,981</b>	<b>793,308</b>	<b>93%</b>	<b>70%</b>	<b>47%</b>
<b>Total General Fund Revenue</b>	<b>\$ 136,987,060</b>	<b>\$ 74,495,863</b>	<b>54%</b>	<b>56%</b>	<b>56%</b>
<b>Expenditures by Department</b>	<b>Current Budget</b>	<b>Actual Expenditures</b>	<b>2014 YTD % of Budget</b>	<b>2013 YTD % of Budget</b>	<b>2012 YTD % of Budget</b>
Mayor	\$ 523,540	\$ 253,901	48%	53%	53%
City Council	1,398,978	792,940	57%	58%	49%
Attorney	1,635,605	817,343	50%	54%	55%
HR	1,465,996	752,541	51%	46%	50%
Finance	2,347,693	1,274,333	54%	55%	54%
Facilities Management	2,635,844	1,278,497	49%	43%	49%
IT	3,064,745	1,595,875	52%	50%	49%
Multimedia Support	1,729,900	891,062	52%	53%	56%
<b>Total General Government</b>	<b>14,802,301</b>	<b>7,656,491</b>	<b>52%</b>	<b>51%</b>	<b>52%</b>
Fire	23,206,744	12,677,747	55%	56%	55%
Police	30,112,559	17,162,129	57%	58%	57%
<b>Total Public Safety</b>	<b>53,319,303</b>	<b>29,839,875</b>	<b>56%</b>	<b>57%</b>	<b>56%</b>
<b>Total Highways &amp; Streets</b>	<b>23,426,547</b>	<b>13,068,708</b>	<b>56%</b>	<b>61%</b>	<b>49%</b>
<b>Health</b>	<b>11,156,512</b>	<b>5,740,473</b>	<b>51%</b>	<b>52%</b>	<b>55%</b>
Parks	14,862,530	8,386,942	56%	55%	59%
Libraries	6,830,405	3,534,352	52%	52%	54%
Museum	532,243	361,548	68%	67%	54%
<b>Total Culture &amp; Recreation</b>	<b>22,225,178</b>	<b>12,282,841</b>	<b>55%</b>	<b>54%</b>	<b>58%</b>
Urban Management	4,976,592	2,719,199	55%	51%	55%
Economic Development	4,267,968	2,013,456	47%	61%	61%
<b>Total Urban &amp; Economic Development</b>	<b>9,244,560</b>	<b>4,732,655</b>	<b>51%</b>	<b>53%</b>	<b>56%</b>
Transfers	6,625,447	5,825,447	88%	58%	73%
<b>Total General Fund Expenditures</b>	<b>\$ 140,799,848</b>	<b>\$ 79,146,491</b>	<b>56%</b>	<b>55%</b>	<b>56%</b>

City of Sioux Falls  
 Monthly Financial Report  
 July 31, 2014

Sales/Use Tax Fund Summary - Fund 253 (58% of year lapsed)

Unreserved Fund Balance & Cash Status:

<b>Fund Balance January 1</b>	\$ 49,596,534	<b>Beginning Cash Balance January 1</b>	\$ 49,114,314
Less Restricted	(24,441,129)	Change in Cash Balance	12,131,182
Less Committed	(13,625,014)	<b>Total Cash Balance</b>	<b>61,245,496</b>
Spendable Fund Balance	\$ 11,530,391	Less Designated Cash	(9,794,790)
Effective Supplements	(11,530,391)	Less Restricted Cash	(756,149)
<b>Available Fund Balance</b>	<b>\$ -</b>	Less Cash in Trust	(28,238,371)
		<b>Ending Available Cash Balance</b>	<b>\$ 22,456,186</b>

Budget Status:

Revenue	Current Budget	Actual	Balance
Taxes	\$ 53,308,497	\$ 30,346,391	\$ 22,962,106
Federal & State Grants	511,908	174,433	337,475
Interest Earned on Trust Investments	300,000	252,011	47,989
Special Assessments	680,000	434,304	245,696
Platting Fees	750,000	482,645	267,355
Contributions	2,914,518	3,000	2,911,518
Transfers (Closure of Quality of Life I Bonds)	-	1,899,068	(1,899,068)
Other	90,000	170,358	(80,358)
<b>Total Sales/Use Tax Fund Revenue</b>	<b>\$ 58,554,923</b>	<b>\$ 33,762,210</b>	<b>\$ 24,792,713</b>

Expenditures by Department	Current Budget	Expended	Encumbered	Balance
City Council	\$ 63,000	\$ -	\$ -	\$ 63,000
Facilities Management	693,782	301,141	243,360	149,281
Information Technology	510,217	44,498	-	465,719
Multimedia Support	165,000	58,399	15,305	91,296
<b>Total General Government</b>	<b>1,431,999</b>	<b>404,038</b>	<b>258,665</b>	<b>769,296</b>
Fire	4,229,750	999,645	2,495,310	734,795
Police	1,763,015	680,811	584,595	497,609
<b>Total Public Safety</b>	<b>5,992,765</b>	<b>1,680,456</b>	<b>3,079,906</b>	<b>1,232,403</b>
<b>Highways &amp; Streets</b>	<b>32,816,748</b>	<b>11,792,570</b>	<b>15,932,846</b>	<b>5,091,332</b>
<b>Health</b>	<b>134,399</b>	<b>98,978</b>	<b>-</b>	<b>35,421</b>
Entertainment Venues	169,047	83,187	-	85,860
Park/Recreation	25,518,759	2,872,021	1,945,368	20,701,370
Library	686,180	394,770	-	291,410
Museum	1,300,000	-	-	1,300,000
<b>Total Culture &amp; Recreation</b>	<b>27,673,986</b>	<b>3,349,978</b>	<b>1,945,368</b>	<b>22,378,640</b>
Urban Management	72,000	52,000	-	20,000
Economic Development	539,237	-	-	539,237
<b>Total Urban &amp; Economic Development</b>	<b>611,237</b>	<b>52,000</b>	<b>-</b>	<b>559,237</b>
<b>Transit</b>	<b>1,280,885</b>	<b>80,274</b>	<b>475,559</b>	<b>725,052</b>
<b>Debt Service</b>	<b>16,215,000</b>	<b>6,377,655</b>	<b>-</b>	<b>9,837,345</b>
<b>Total Sales/Use Tax Fund Expenditures</b>	<b>\$ 86,157,018</b>	<b>\$ 23,835,949</b>	<b>\$ 21,692,343</b>	<b>\$ 40,628,727</b>

City of Sioux Falls  
 Monthly Financial Report  
 July 31, 2014

**Municipal Sales/Use Tax Collections (Accrual Basis)**

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2014 1%	2013 1%	2014 1%	2013 1%	2014 1%	2013 1%	2014 1%	2013 1%
January	5,058,188	4,824,838	5,058,173	4,824,835	509,202	494,470	42,418	43,481
February	4,008,532	3,879,587	4,008,532	3,879,586	483,554	457,662	51,315	40,816
March	3,840,987	3,681,733	3,840,974	3,681,728	447,917	434,101	52,056	46,071
April	4,434,024	4,359,621	4,434,024	4,359,889	530,655	515,638	69,218	58,545
May	4,367,218	4,142,998	4,367,215	4,142,768	508,909	492,352	61,557	58,917
June	4,435,849	4,296,188	4,435,760	4,296,190	548,076	520,960	73,607	60,984
July	4,844,412	4,497,750	4,844,412	4,497,749	578,704	543,304	95,564	74,809
August		4,347,054		4,346,969		539,278		81,694
September		4,496,411		4,496,318		570,751		85,266
October		4,389,603		4,389,638		505,670		71,979
November		4,499,152		4,499,075		509,989		69,153
December		4,305,632		4,305,635		487,866		63,404
<b>Total Current Collections YTD</b>	<b>30,989,210</b>	<b>29,682,715</b>	<b>30,989,089</b>	<b>29,682,744</b>	<b>3,607,016</b>	<b>3,458,487</b>	<b>445,736</b>	<b>383,623</b>
<b>Percent Change Current Collections YTD</b>	<b>4.4%</b>	<b>7.2%</b>	<b>4.4%</b>	<b>7.2%</b>	<b>4.3%</b>	<b>5.4%</b>	<b>16.2%</b>	<b>8.9%</b>
<b>Adjustments to Current Collections</b>								
State Audit Collections/Adjustments	382,587	357,740	381,549	347,931	1,721	7,505	-	-
City Economic Development Refund (ORD 42-05)	-	-	-	-	-	-	-	-
<b>Net Reportable Revenue YTD</b>	<b>31,371,797</b>	<b>30,040,455</b>	<b>31,370,639</b>	<b>30,030,675</b>	<b>3,608,737</b>	<b>3,465,992</b>	<b>445,736</b>	<b>383,623</b>
<b>Percent Change YTD Net Reportable Revenue</b>	<b>4.4%</b>	<b>7.8%</b>	<b>4.5%</b>	<b>7.8%</b>	<b>4.1%</b>	<b>5.5%</b>	<b>16.2%</b>	<b>8.9%</b>

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**ENTERTAINMENT TAX FUND (250)**

Description: Revenue from the one penny entertainment tax provides funding for the Washington Pavilion and Entertainment Venues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 4,919,129	\$ 4,919,129		Total	\$ 4,923,844
Less Restricted	-	-		Designated	-
Spendable Fund Balance	<u>4,919,129</u>	<u>4,919,129</u>		Trust	<u>2,018,249</u>
Revenues	6,283,404	3,468,728	55%	<b>Available</b>	<b><u>\$ 2,905,595</u></b>
Expenditures					
Events Complex (Operating & Capital)	4,051,652	1,764,622	44%		
Orpheum Theatre (Operating & Capital)	381,688	137,789	36%		
Washington Pavilion (Operating & Capital)	3,365,618	1,548,662	46%		
Debt Service	2,070,000	30,000	1%		
Total Expenditures	<u>9,868,958</u>	<u>3,481,073</u>	35%		
Net Change in Fund Balance	<u>(3,585,554)</u>	<u>(12,345)</u>			
Available Fund Balance	<u>\$ 1,333,575</u>	<u>\$ 4,906,784</u>			

**RAILROAD RELOCATION FUND (254)**

Description: Federally funded downtown railroad relocation project.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ (170,051)	\$ (170,051)		Total	\$ 32,414
Less Restricted	-	-		<b>Available*</b>	<b><u>\$ 32,414</u></b>
Spendable Fund Balance	<u>(170,051)</u>	<u>(170,051)</u>			
Revenues (Grants)	36,182,907	412,011	1%		* Reimbursement Basis
Expenditures	<u>36,182,907</u>	<u>134,193</u>	0%		
Net Change in Fund Balance	<u>-</u>	<u>277,818</u>			
Available Fund Balance	<u>\$ (170,051)</u>	<u>\$ 107,767</u>			

**COMMUNITY DEVELOPMENT FUND (260)**

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 2,773,026	\$ 2,773,026		Total	\$ 2,617,104
Less Restricted	(330,294)	(330,294)		Designated	-
Spendable Fund Balance	<u>2,442,732</u>	<u>2,442,732</u>		Restricted	<u>1,838,768</u>
Revenues	3,147,486	1,718,200	55%	<b>Available</b>	<b><u>\$ 778,336</u></b>
Expenditures	<u>3,332,609</u>	<u>1,420,604</u>	43%		
Net Change in Fund Balance	<u>(185,123)</u>	<u>297,596</u>			
Available Fund Balance	<u>\$ 2,257,609</u>	<u>\$ 2,740,328</u>			

**TRANSIT SYSTEM FUND (268)**

Description: Accounts for the activities of the City's transit and para-transit system funded by Federal and General Fund revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 1,265,043	\$ 1,265,043		Total	\$ 3,011,969
Less Restricted	-	-		<b>Available</b>	<b><u>\$ 3,011,969</u></b>
Spendable Fund Balance	<u>1,265,043</u>	<u>1,265,043</u>			
Revenues					
Federal Operating	2,861,838	1,361,462	48%		
Federal Capital	1,866,768	-	0%		
State Operating	96,575	-	0%		
General Fund Transfer	4,897,806	4,897,806	100%		
Total Revenues	<u>9,722,987</u>	<u>6,259,268</u>	64%		
Expenditures					
Operating	7,856,219	4,505,095	57%		
Capital	2,105,768	-	0%		
Total Expenditures	<u>9,961,987</u>	<u>4,505,095</u>	45%		
Net Change in Fund Balance	<u>(239,000)</u>	<u>1,754,173</u>			
Available Fund Balance	<u>\$ 1,026,043</u>	<u>\$ 3,019,216</u>			

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**STORM DRAINAGE FUND (272)**

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 8,119,788	\$ 8,119,788		Total	\$ 9,447,884
Less Restricted	-	-		Designated	4,443,704
Spendable Fund Balance	<u>8,119,788</u>	<u>8,119,788</u>		Available	<u>\$ 5,004,180</u>
Revenues	7,259,985	3,488,188	48%		
Expenditures					
Operating	3,161,858	1,040,460	33%		
Capital	7,844,045	797,918	10%		
Debt Service	415,475	300,504	72%		
Total Expenditures	<u>11,421,378</u>	<u>2,138,881</u>	19%		
Net Change in Fund Balance	<u>(4,161,393)</u>	<u>1,349,307</u>			
Available Fund Balance	<u>\$ 3,958,395</u>	<u>\$ 9,469,095</u>			

**T.I.F. DISTRICT FUND (396)**

Description: Improvements funded by Tax Increment Financing.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 682,989	\$ 682,989		Total	\$ 745,134
Less Restricted	(670,737)	(670,737)		Restricted	467,313
Spendable Fund Balance	<u>12,252</u>	<u>12,252</u>		Trust	227,821
Revenues	1,243,200	539,230	43%	Available	<u>\$ 50,000</u>
Expenditures	<u>1,090,700</u>	<u>527,084</u>	48%		
Net Change in Fund Balance	<u>152,500</u>	<u>12,145</u>			
Available Fund Balance	<u>\$ 164,752</u>	<u>\$ 24,397</u>			

**LIBRARY MEMORIAL FUND (482)**

Description: Accounts for the use of private contributions/endowments to support Library activities.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 51,960	\$ 51,960		Total	\$ 45,943
Less Restricted	(27,195)	(27,195)		Restricted	24,765
Spendable Fund Balance	<u>24,765</u>	<u>24,765</u>		Available	<u>\$ 21,178</u>
Revenues	5,500	2,896	53%		
Expenditures	<u>25,000</u>	<u>8,913</u>	36%		
Net Change in Fund Balance	<u>(19,500)</u>	<u>(6,017)</u>			
Available Fund Balance	<u>\$ 5,265</u>	<u>\$ 18,748</u>			

**COTTAM MEMORIAL FUND (486)**

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 5,610	\$ 5,610		Total	\$ 5,614
Less Restricted	(3,610)	(3,610)		Restricted	2,000
Spendable Fund Balance	<u>2,000</u>	<u>2,000</u>		Available	<u>\$ 3,614</u>
Revenues	50	4	8%		
Expenditures	<u>400</u>	<u>-</u>	0%		
Net Change in Fund Balance	<u>(350)</u>	<u>4</u>			
Available Fund Balance	<u>\$ 1,650</u>	<u>\$ 2,004</u>			

**EVENTS CENTER CONSTRUCTION FUND (594)**

Description: Funding for the construction of the Events Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 45,054,819	\$ 45,054,819		Total	\$ 17,741,173
Less Restricted	-	-		Trust	19,067,360
Spendable Fund Balance	<u>45,054,819</u>	<u>45,054,819</u>		Available*	<u>\$ (1,326,187)</u>
Revenues	-	(20,473)			
Expenditures	<u>44,577,412</u>	<u>27,293,174</u>	61%		
Net Change in Fund Balance	<u>(44,577,412)</u>	<u>(27,313,646)</u>			
Available Fund Balance	<u>\$ 477,407</u>	<u>\$ 17,741,173</u>			

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**SIoux FALLS FLOOD CONTROL FUND (598)**

Description: Funding to upgrade the flood control system around the City being completed by the Corps of Engineers.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 4,549,812	\$ 4,549,812		Total	\$ 2,137,457
Less Restricted	-	-		Restricted	-
Spendable Fund Balance	<u>4,549,812</u>	<u>4,549,812</u>		Trust	-
Revenues				<b>Available</b>	<b><u>\$ 2,137,457</u></b>
Interest	-	1,859			
Total Revenues	<u>-</u>	<u>1,859</u>			
Expenditures	<u>4,541,145</u>	<u>2,414,215</u>	53%		
Net Change in Fund Balance	<u>(4,541,145)</u>	<u>(2,412,356)</u>			
Available Fund Balance	<u>\$ 8,667</u>	<u>\$ 2,137,456</u>			

**CULTURE/REC BOND CONSTRUCTION FUND (599)**

Description: Accounts for Parks/Recreation and Library capital improvements funded by bond proceeds.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 3,203,879	\$ 3,203,879		Total	\$ 1,246,505
Less Restricted	-	-		Trust	2,402,351
Spendable Fund Balance	<u>3,203,879</u>	<u>3,203,879</u>		<b>Available *</b>	<b><u>\$ (1,155,846)</u></b>
Revenues	278,000	104	0%	<b>* Reimbursement from Trust</b>	
Expenditures					
Library	431,137	50,045	12%		
Parks and Recreation	9,746	8,366	86%		
Transfers	1,899,068	1,899,068	100%		
Total Expenditures	<u>2,339,951</u>	<u>1,957,478</u>	84%		
Net Change in Fund Balance	<u>(2,061,951)</u>	<u>(1,957,374)</u>			
Available Fund Balance	<u>\$ 1,141,928</u>	<u>\$ 1,246,505</u>			

**INTERNAL SERVICE FUND CASH BALANCES**

	<u>Balance, Jan 1</u>	<u>Balance, July 31</u>	<u>Increase/(Decrease)</u>
Fleet Revolving Fund (851)	\$ 6,850,130	\$ 7,803,493	\$ 953,363
City Health/Life Benefit Fund (852)	\$ 13,238,990	13,914,457	675,467
Workers' Compensation Fund (855)	\$ 1,975,756	2,191,147	215,391
Technology Revolving Fund (857)	\$ 2,825,691	2,996,778	171,087
Insurance Liability Fund (880)	\$ 1,403,132	1,404,913	1,781

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**Enterprise Fund Summary of Cash Flows (Year-to-Date)**

	<b>LIGHT</b>	<b>PUBLIC PARKING</b>	<b>LANDFILL</b>	<b>WATER</b>	<b>WATER RECLAMATION</b>
Operating Revenue	\$ 4,537,793	\$ 1,092,487	\$ 5,952,566	\$ 16,741,130	\$ 13,599,092
Operating Expenses	(4,324,446)	(1,074,886)	(5,291,839)	(11,454,595)	(11,016,646)
Operating Income	213,347	17,601	660,727	5,286,535	2,582,446
Adjustment of Operating Income to Cash Flow Basis*	492,333	280,490	1,413,208	3,808,647	6,842,442
*Add back depreciation and adjust for changes in receivables and payables					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>705,680</b>	<b>298,091</b>	<b>2,073,935</b>	<b>9,095,182</b>	<b>9,424,888</b>
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(132,127)	(65,602)	(127,650)	(4,459,095)	(2,861,023)
Transfers	-	-	-	-	-
Financing (Debt) Activities	-	-	(426,819)	(5,236,574)	(5,544,316)
<b>TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(132,127)</b>	<b>(62,444)</b>	<b>(554,469)</b>	<b>(9,695,669)</b>	<b>(8,405,339)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>16,645</b>	<b>5,137</b>	<b>12,367</b>	<b>107,157</b>	<b>48,220</b>
Net increase (Decrease) in Cash	590,198	240,784	1,531,832	(493,330)	1,067,769
Cash and Cash Equivalents, Beginning January 1	2,726,784	3,780,423	10,070,353	31,370,345	14,834,631
Cash and Cash Equivalents, Ending Designated & Restricted Cash	3,316,982 (32,468)	4,021,207 (800,000)	11,602,185 (6,707,522)	30,877,015 (9,606,822)	15,902,400 (109,500)
<b>AVAILABLE CASH AND CASH EQUIVALENTS</b>	<b>\$ 3,284,514</b>	<b>\$ 3,221,207</b>	<b>\$ 4,894,663</b>	<b>\$ 21,270,193</b>	<b>\$ 15,792,900</b>

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**Capital Program - 2014 Capital Program Fund and Department Summary**

<b>Fund/Department</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>	<b>% Expended &amp; Encumbered</b>
Entertainment Tax					
Events Complex	\$ 3,129,065	\$ 1,164,999	\$ 649,014	\$ 1,315,051	58%
Orpheum	30,000	-	-	30,000	0%
Washington Pavilion	1,421,483	292,147	386,643	742,693	48%
Total	4,580,548	1,457,147	1,035,657	2,087,744	54%
Sales/Use Tax					
City Council	63,000	-	-	63,000	0%
Facilities Management	445,312	218,829	102,204	124,279	72%
Technology	510,217	44,498	-	465,719	9%
Multimedia Support	165,000	58,399	15,305	91,296	45%
Fire	4,229,750	999,645	2,495,310	734,795	83%
Police	1,763,015	680,811	584,595	497,609	72%
Highways & Streets	32,816,748	11,788,101	15,932,846	5,095,801	84%
Health	134,399	98,978	-	35,421	74%
Events Complex	169,047	83,187	-	85,860	49%
Parks & Recreation	25,518,759	2,872,021	1,945,368	20,701,370	19%
Library	686,180	394,770	-	291,410	58%
Urban Management	72,000	52,000	-	20,000	72%
Economic Development	539,237	-	-	539,237	0%
Transit	1,280,885	80,274	475,559	725,052	43%
Siouxland Museum	1,300,000	-	-	1,300,000	0%
Total	69,693,548	17,371,513	21,551,187	30,770,848	56%
Railroad Relocation Plan	36,182,907	134,193	168,053	35,880,661	1%
Transit	2,105,768	-	11,607	2,094,161	1%
Storm Drainage	7,844,045	797,918	2,430,946	4,615,181	41%
Events Center Bond Construction	44,577,412	27,293,174	15,096,556	2,187,683	95%
Sioux Falls Flood Control	4,541,145	2,414,215	1,126,128	1,000,801	78%
Culture & Recreation Bond Construction					
Parks & Recreation	9,746	8,366	1,380	-	100%
Library	431,137	50,045	50,928	330,164	23%
Total	440,882	58,410	52,308	330,164	25%
Electric Light	1,054,543	132,127	303,030	619,386	41%
Public Parking	1,125,615	65,602	1,605	1,058,407	6%
Sanitary Landfill	2,182,633	127,650	100,154	1,954,829	10%
Water	14,972,809	4,459,125	6,748,987	3,764,697	75%
Water Reclamation	24,133,675	2,861,023	5,662,970	15,609,682	35%
Fleet	6,875,271	1,557,476	2,610,107	2,707,687	61%
Technology Revolving	330,081	-	-	330,081	0%
<b>Total Capital (CIP &amp; OCEP)</b>	<b>\$ 220,640,882</b>	<b>\$ 58,729,574</b>	<b>\$ 56,899,297</b>	<b>\$ 105,012,011</b>	<b>52%</b>



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**Capital Program - 2014 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Transfers In	Transfers Out	Expensed	Encumbered	Balance
<b>Facilities Management</b>								
06001	City Hall & Annex Improvements	I	225,413	-	(20,000)	1,950	85,830	117,633
06003	City Hall Parking Ramp Improvements	SC	7,915	-	(3,000)	2,888	28	2,000
06004	Carnegie Building Improvements	SC	17,500	-	-	5,595	7,367	4,538
<b>Fire</b>								
09001	Construction of Fire Station #11 (East Side)	I	2,238,308	-	-	679,673	1,203,578	355,057
09002	Construction of Fire Station #12 (Northwest Side)	D	51,400	-	-	-	-	51,400
09008	Land Acquisition for Future Fire Stations	PD	220,000	-	-	-	-	220,000
09009	Fire Station #1 Apparatus Bay	SC	40,000	-	-	-	-	40,000
<b>Police</b>								
10001	Parking Garage Light Upgrades	D	40,000	-	-	2,848	25,000	12,152
10002	Law Enforcement Center Generator	I	850,000	-	-	54,112	485,240	310,648
<b>Highways &amp; Streets</b>								
11006	Arterial Street Improvements	I	12,520,700	125,000	(12,009,537)	907	-	635,256
11035	Maple St, Career Ave to Marion Road	I	57,197	1,381,500	-	519,960	877,304	41,433
11038	41st St, Sertoma Ave to Tea/Ellis Road	I	152,464	9,896,537	(300,000)	3,652,840	5,997,345	98,817
11040	Benson Rd, Career Ave to Marion Rd	SC	274,798	-	-	53,756	164,128	56,914
11042	85th, Minnesota Ave to Cliff Ave	D	45,527	30,000	-	54,961	18,828	1,738
11052	Louise Ave, 85th St to 1/2 Mille South	W	53,743	-	-	505	52,013	1,225
11053	Sycamore Ave, 57th St to 69th St	I	152,452	2,283,935	-	984,949	1,416,556	34,882
11055	Western Ave, Timber Oak Tr to the South	W	71,036	-	(66,485)	1,600	2,934	17
11057	Western Ave, 57th to Ralph Rogers Rd	W	133,470	-	(15,000)	14,291	87,539	16,641
11060	Cliff Ave, 61st St to 85th St	D	197,958	423,400	-	264,807	262,734	93,817
11015	Collector Street Expansion	D	3,125,366	-	-	-	20,366	3,105,000
11045	Bahnson Ave, Benson Rd to 60th St	D	103,643	-	-	100,449	1,113	2,081
11003	Major Street Reconstruction	I	2,946,015	-	(2,759,000)	-	-	187,015
11039	Kiwanis, 10th St to Madison Ave	SC	185,761	6,000	-	47,683	130,211	13,868
11041	8th St & Cliff Ave to Sherman Ave	I	59,986	1,132,000	-	663,290	426,666	102,030
11043	Madison Ave, West Ave to Louise Ave	D	21,655	-	-	19,284	1,641	730
11051	Marion Rd, Berkshire Blvd to 39th St	W	25,536	-	-	843	24,692	-
11063	West 12th Street Bridge Replacement	D	-	523,000	-	64,670	159,151	299,179
11001	Concrete Pavement Restoration	I	2,214,564	-	-	1,327,608	417,367	469,589
11002	School Dist/Park Site Coordination	I	983,685	50,000	-	497,194	123,389	413,102
11004	Asphalt Street Rehab Program	I	7,891,635	407,500	(758,285)	3,480,604	3,904,367	155,879
11005	Street Maintenance Building/Satellite Facility	D	300,000	-	-	-	15,000	285,000
11007	Downtown Area Street & Utility Improvements	I	1,403,290	2,100	(2,100)	1,003,546	170,236	229,507
11008	Communications Network Upgrade	I	263,191	-	(75,000)	90,896	93,190	4,106
11009	Right-of-Way Acquisition	I	1,060,120	-	(656,000)	157,715	5,125	241,280
11010	Traffic Signal Improvements	I	342,236	5,000	(163,000)	175,578	6,587	2,071
11011	Railroad Crossing Improvements	C	113,317	-	(52,500)	-	50,817	10,000
11012	Arterial Intersection Improvements	I	2,500,872	100,000	(200,000)	334,513	1,866,961	199,398
11013	SDDOT Project Coordination	I	348,555	-	(66,450)	42,694	134,819	104,592
11014	Bridge & Retaining Wall Rehabilitation	I	235,553	199,600	-	23,621	397,454	14,078
11016	26th St & I-229 Area Improvements	PD	40,000	-	(37,500)	2,500	-	-
11017	85th St & I-29 Improvements	PD	7,500	60,000	-	12,716	54,337	447
11018	ADA Improvements	I	150,879	15,000	(32,600)	100,000	18,262	15,017
11019	Sand & Salt Storage Structure	I	83,000	-	-	28,439	45,738	8,823
11020	Drainage Improvements in Developing Areas	I	2,280,567	-	(398,000)	473,838	100,604	1,308,125
11021	Sump Pump Collection Systems	I	340,291	-	-	66,000	96,845	177,445
11022	Unforeseen Drainage Improvements	I	356,205	100,000	(138,675)	78,249	176,922	62,358
11023	Drainage Conveyance Improvements	I	827,645	-	(100,900)	150	-	726,595
11024	Morningside Park Drainage Improvements	D	152,000	-	(99,000)	-	-	53,000
11025	Riverdale Road Concrete Channel	D	270,000	-	-	25,170	11,946	232,884
11026	Covell Area Basin Drainage Improvements	D	70,000	-	-	4,520	22,682	42,798
11027	Street Lights in Newly Developed Areas	I	236,028	-	-	146,837	730	88,461
11028	60th Street North Improvements	PD	10,000	-	-	-	-	10,000
11029	49th St Extension	D	26,916	-	-	-	-	26,916
11032	SD Hwy 11 & Arrowhead Parkway Construction	C	41,934	-	-	-	-	41,934
11033	57th St, Sycamore Ave to SD 100	SC	1,153,945	-	-	23,936	1,049,665	80,343
11034	Railroad Relocation Plan	PD	36,223,243	-	-	159,351	175,508	35,888,385
11036	Cliff Ave, Benson Rd to 60th St S	SC	174,607	-	-	12,626	132,370	29,612

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
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**City of Sioux Falls  
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**Capital Program - 2014 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved	Transfers		Expensed	Encumbered	Balance
			Budget	Transfers In	Out			
11037	Russell St, Westport Ave to Minnesota Ave	I	1,064,749	-	-	147,091	675,060	242,598
11044	85th & Minnesota Ave Traffic Signal Improvements	D	63,907	40,000	-	65,671	39	38,198
11046	Non-point Bank Stabilization	D	1,575,611	-	-	558	66,883	1,508,170
11047	Solberg Ave Drainage Improvements	D	540,341	-	-	31,506	303,475	205,360
11048	Emerald Acres Drainage Channel	I	38,581	99,900	-	2,086	59,629	76,766
11049	Roosevelt Channel Drainage Improvements	SC	9,087	675	-	9,762	-	0
11050	Solberg Ave & I-229 Overpass	SC	49,759	-	(42,000)	199	5,272	2,288
11054	Big Sioux River Flood Control	I	4,541,145	3,250,000	(3,250,000)	2,414,215	1,126,128	1,000,801
11056	Neighborhood Restoration Project	N	140,000	-	(140,000)	-	-	-
11058	Fleet/Street Division Security Improvements	D	54,199	80,785	-	22,217	-	112,768
11059	SD 100, Street & Utility Improvements	D	165,957	(0)	-	8,711	151,452	5,793
11061	Paver Alley Rehab	D	86,000	-	-	-	-	86,000
11062	Cliff Ave, 49th St to 69th St	C	5,407	-	(5,400)	-	-	7
<b>Events Complex</b>								
13001	Arena Building Improvements	I	2,053,280	-	-	806,347	344,862	902,071
13005	Convention Center Building Improvements	I	310,662	-	-	98,830	132,217	79,614
13008	Events Center	I	44,588,801	-	-	27,293,174	15,096,556	2,199,072
<b>Washington Pavilion</b>								
13003	Washington Pavilion Building Improvements	D	397,930	-	(50,000)	45,215	250,468	52,247
13004	Washington Pavilion Cinedome Seat Refurbishment	N	86,000	-	-	-	-	86,000
13009	Washington Pavilion North Gift Shop	I	100,000	-	-	3,692	88,534	7,775
<b>Orpheum Theatre</b>								
13002	Orpheum Building Improvements	N	58,343	-	-	-	-	58,343
<b>Parks &amp; Recreation</b>								
14001	Falls Park Development	D	141,974	-	-	36,959	28,383	76,632
14002	Bike Trail Development	I	861,911	-	-	124,582	48,473	688,856
14003	Systematic Reconstruction of Bike Trail	D	100,000	-	-	30,741	47,499	21,760
14004	Arrowhead Park Development	PD	25,000	-	-	-	-	25,000
14005	Lyon Park Improvements	I	433,170	-	-	293,023	118,146	22,001
14006	Disc Golf Course Development	PD	8,550	-	-	-	-	8,550
14007	Park Roads & Parking Lot Rehabilitation	D	139,052	-	-	19,405	54,139	65,508
14008	Park Land Acquisition	PD	628,540	-	(66,214)	-	-	562,326
14009	Aquatic Facilities Development	PD	18,058,450	-	-	6,953	248,230	17,803,267
14010	Southern Vistas/Park School Site	D	51,200	-	-	5,000	28,250	17,950
14011	Sioux Falls Stadium Improvements	D	136,000	-	-	2,488	6,013	127,500
14012	Spencer Park Improvements	N	15,000	-	-	-	-	15,000
14013	Harmodon Park Improvements	C	51,380	-	-	36,515	1,380	13,485
14014	River Greenway Improvements	C	167,578	14,000	-	162,307	9,682	9,589
14015	Northwest Sioux Falls Park/School Site	C	350,000	66,214	-	416,214	-	0
14021	Playcourt Cyclic Reconstruction	C	14,820	-	-	-	-	14,820
14023	Picnic Shelter Improvements	C	1,984	-	-	-	-	1,984
14026	Zoo Master Plan Improvements	I	340,277	79,100	-	106,943	196,296	116,138
14031	Terrace Park Development	SC	23,404	-	-	350	5,527	17,527
14034	Arboretum & East Sioux Falls Park Developments	SC	31,728	-	-	8,547	19,844	3,337
14039	Family Park Improvements	I	633,392	51,000	-	41,229	548,049	95,114
14041	Dunham Park Improvements	C	6,435	-	-	6,435	-	-
14042	Prairie Meadows Park Development	C	42,537	-	-	4,501	-	38,036
14043	Elmwood Park Improvements	C	11,084	-	-	4,476	436	6,172
14044	Rink Improvements	C	260,113	-	(144,100)	-	-	116,013
14045	Dawley Park Development	C	10,323	-	-	-	365	9,958
14046	Galway Park Development	SC	27,495	-	-	6,822	11,367	9,305
14047	Downtown Park Improvements	SC	13,295	-	-	7,397	4,107	1,791
14048	Granite Valley Park Developments	SC	11,991	-	-	-	5,025	6,966
14050	Indoor Tennis Facility	D	500,000	-	-	-	-	500,000
14051	Indoor Ice Facility	I	1,500,000	-	-	1,025,450	474,550	-
<b>Library</b>								
15001	Prairie West Branch Library	SC	431,137	-	-	50,045	50,928	330,164
<b>Urban Management</b>								
16001	Sculpture Walk	SC	15,000	-	-	15,000	-	-
<b>Economic Development</b>								
17001	Core Façade Revitalization	N	539,237	-	-	-	-	539,237

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**City of Sioux Falls**  
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**Capital Program - 2014 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Transfers In	Transfers Out	Expensed	Encumbered	Balance
<b>Public Parking</b>								
19001	Parking Lot & Parking Ramp Improvements	N	47,500	-	-	-	-	47,500
19002	New Parking Facility	PD	720,000	-	-	29,095	1,605	689,300
19003	Parking Maintenance Building Improvements	N	111,370	-	-	-	-	111,370
<b>Electric Light</b>								
20001	Unforeseen Electrical System Replacement	I	250,882	-	-	1,250	114,575	135,057
20002	Circuit Improvements	D	415,199	-	-	3,120	141,305	270,774
20003	Storage Yard Improvements	D	227,577	-	-	125,297	47,150	55,130
<b>Sanitary Landfill</b>								
21001	Leachate Recirculation	D	1,378,084	-	-	10,717	-	1,367,367
21002	Land Acquisition	N	140,000	-	(34,330)	-	-	105,670
21003	Perimeter Fencing	D	66,950	34,330	-	42,027	-	59,253
21004	Building Improvements	N	200,000	-	-	-	-	200,000
21008	MSW (Municipal Solid Waste) Landfill Expansion	D	246,470	-	-	56,458	100,154	89,858
21009	Alternative Energy System	N	50,000	-	-	-	-	50,000
<b>Water</b>								
22001	Land Acquisition	I	1,050,000	-	-	275,300	-	774,700
22002	Other Mains, Unforeseen Water Projects	I	1,001,500	-	(700,000)	31,124	54,234	216,141
22003	City Wide Water Main Replacements	I	1,387,548	50,000	(1,235,500)	31,567	112,666	57,816
22004	Reservoir Improvements	I	1,179,237	300,000	-	121,230	1,168,523	189,485
22005	Water Purification Building Improvements	I	1,841,768	-	-	259,459	1,496,280	86,030
22006	33rd Street and I-229 Water Main Replacement	I	148,230	35,000	-	241	169,573	13,416
22007	Water Collector Well Improvements	PD	100,000	65,000	-	17,959	137,524	9,517
22012	Lewis & Clark Regional Water Supply	D	38,986	100,000	-	49,030	9,409	80,547
22013	Lewis & Clark Water Supply Connection	C	15,346	-	-	-	-	15,346
22014	1st Ave, 28th to 32nd	SC	2,600	-	-	-	-	2,600
22015	43rd, Phillips Ave to Center	SC	4,105	-	-	300	3,805	-
22016	St Paul Ave, Benson Rd to 39th St N	SC	58,125	-	-	14,000	9,264	34,861
22017	Flow Control Valves	I	374,116	-	-	356,149	204	17,764
22018	Rice St Water Main & Entrance Improvements	SC	39,262	-	-	-	-	39,262
22019	12th Street from Fire Station #10 to Tea/Ellis Road	SC	436,333	-	-	348,350	9,789	78,193
22020	Technology Cir from Technology Dr to the East	SC	119,999	-	-	73,483	-	46,516
22021	Eastside Water Transfer Main	I	20,054	750,000	-	584,339	166,227	19,488
22022	Western Heights Water Main Replacement	C	47,716	-	-	22,845	2,850	22,020
22023	Sherman Ave and VanEps Ave	I	38,299	862,200	(65,200)	87,467	725,000	22,832
22024	Wayland Ave, Blauvelt Ave	I	65,200	1,178,000	-	68,225	1,151,260	23,715
22025	Holbrook, 57th St to 61st St Water Main	I	297,766	10,000	-	176,133	121,753	9,880
<b>Water Reclamation</b>								
23001	Sanitary Sewers - Other Mains	I	736,296	500,000	(169,000)	627,273	296,944	143,079
23002	Pipe Lining Project	I	3,675,320	166,885	(166,885)	302,684	78,556	3,294,080
23003	Manhole Rehabilitation Project	D	178,985	100,000	-	7,632	5,168	266,185
23004	East Side Future Interceptor	N	50,000	-	-	-	-	50,000
23005	West Side Future Interceptor	N	25,000	-	-	-	-	25,000
23006	Water Reclamation Facility Roof Replacement	I	418,172	-	-	15,573	305,417	97,182
23007	Water Rec Facility HVAC Upgrade Program	I	331,039	-	-	26,563	247,467	57,009
23008	SCADA for the Sanitary Sewer Collection System	D	545,978	-	-	260,937	106,251	178,790
23009	Secondary Digester Floating Cover Rehab	D	29,000	150,000	-	13,714	128,386	36,900
23010	Water Reclamation Heat Exchanger Replacement	I	536,000	-	-	60,272	117,140	358,588
23011	Elimination of Rice & Kiwanis Lift Station	N	42,000	-	-	-	-	42,000
23012	Digester Mixing System Improvements	N	1,537,300	-	(925,000)	-	-	612,300
23013	FOG Receiving & Processing Improvements	D	542,232	-	-	3,479	-	538,753
23014	Brandon Rd Lift Station Parallel Force Main	D	761,000	150,000	-	-	888,425	22,575
23020	East Side Water Reclamation Facility	C	2,266,760	-	-	-	34,974	2,231,786
23022	Central Main Interceptor Replacement	C	577,812	-	-	12,132	296,791	268,888
23023	East Side Sanitary Sewer Installation	I	3,003,980	-	-	81,347	1,826,198	1,096,435
23025	Sioux River South Interceptor Improvements	I	4,450,667	-	-	952,888	672,259	2,825,519
23026	Water Reclamation Facility Trickling Filter Replaceme	C	8,828	-	-	7,020	1,808	-
23027	Collection System Flow Metering Improvements	C	289,759	-	-	-	-	289,759
23028	Water Rec Facility Disinfection System Improvement	D	130,309	-	-	5,925	7,764	116,620
<b>Fleet</b>								
24001	Grinder Crane Improvements	D	74,000	-	-	8,135	-	65,865

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**City of Sioux Falls  
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July 31, 2014**

**Capital Program - 2014 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved	Transfers		Expensed	Encumbered	Balance
			Budget	Transfers In	Out			
24002	Fleet/Street Roof Replacement	D	28,800	-	-	9,850	13,550	5,400
24003	Shop Lighting Upgrades	D	31,500	-	-	216	2,784	28,500
24004	Fueling Site Security Enhancements	N	23,500	-	-	-	-	23,500
24007	Fuel System Upgrade	D	250,061	-	-	98,762	-	151,299
<b>Transit</b>								
29001	Vehicle Maintenance Lift	D	94,400	-	-	-	-	94,400
29002	Fire Alarm System Upgrade	N	20,160	-	-	-	-	20,160
29008	ADA Accessible Bus Stops	D	4,886	-	-	-	4	4,882
29009	Bus Wash	N	320,760	-	-	-	-	320,760
<b>Museum</b>								
30001	City/County Archive Building	N	1,300,000	-	-	-	-	1,300,000
			<b>\$ 199,836,161</b>	<b>\$ 24,873,660</b>	<b>\$ (24,946,661)</b>	<b>\$54,100,379</b>	<b>\$51,501,484</b>	<b>\$94,161,298</b>
			Transfers to/(from) OCEP		\$ 23,000			
			Transfers to/(from) Operating Budget		\$ 50,000			
					<b>\$ (24,873,661)</b>			

Arterial Streets Funding						
Uses	2009-2010	2011	2012	2013	2014 YTD	Life-to-Date
<b>Total Arterial Street Expenditures</b>	<b>\$ 16,378,863</b>	<b>\$ 4,614,683</b>	<b>\$ 4,421,449</b>	<b>\$ 9,818,007</b>	<b>\$ 4,207,037</b>	<b>\$ 39,440,039</b>
<b>Sources</b>						
.08 Sales Tax	\$ 6,483,249	\$ 3,642,339	\$ 3,859,348	\$ 4,162,781	\$ 2,426,646	\$ 20,574,363
Street Platting Fees	568,910	255,929	1,039,869	1,475,970	482,645	3,823,323
<b>Total Dedicated Funding</b>	<b>7,052,159</b>	<b>3,898,268</b>	<b>4,899,217</b>	<b>5,638,751</b>	<b>2,909,290</b>	<b>24,397,685</b>
.92 Sales Tax	9,326,704	716,415	(477,768)	4,179,255	TBD	TBD
<b>Total Sources</b>	<b>\$ 16,378,863</b>	<b>\$ 4,614,683</b>	<b>\$ 4,421,449</b>	<b>\$ 9,818,006</b>		

Detail of 2014 expenditures can be found on page 9 of this report.

City of Sioux Falls  
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**Capital Program - 2014 Other Capital Expenditures Program Projects Summary**

	Description	Budget	Expensed	Encumbered	Balance
<b>City Council</b>	State Theatre Projector	63,000	-	-	63,000
	<b>Total</b>	<b>63,000</b>	<b>-</b>	<b>-</b>	<b>63,000</b>
<b>Facilities Management</b>	Air Conditioner	171,534	175,552	-	(4,018)
	Security System	10,950	-	8,980	1,970
	Ramp Sweeper	35,000	32,845	-	2,155
	<b>Total</b>	<b>217,484</b>	<b>208,397</b>	<b>8,980</b>	<b>108</b>
<b>Technology</b>	Phone and Switches	404,317	-	-	404,317
	Network Switches	60,000	-	-	60,000
	Storage Area Network	45,900	44,498	-	1,402
	<b>Total</b>	<b>510,217</b>	<b>44,498</b>	<b>-</b>	<b>465,719</b>
<b>Multimedia Support</b>	Editing System	25,000	58,399	15,305	(48,704)
	Studio Lighting	20,000	-	-	20,000
	3rd Set Design	20,000	-	-	20,000
	Support Server	50,000	-	-	50,000
	Shared Storage	50,000	-	-	50,000
	<b>Total</b>	<b>165,000</b>	<b>58,399</b>	<b>15,305</b>	<b>91,296</b>
<b>Fire</b>	Station Alerting System	290,000	772	269,982	19,246
	Thermal Image Camera (14)	161,000	161,980	-	(980)
	Fire Truck	965,900	5,329	999,570	(38,999)
	Fuel Dispenser System (2)	38,142	-	-	38,142
	Generator	25,800	23,936	-	1,864
	Sedan	18,050	18,050	-	-
	Outdoor Warning Siren (2)	45,000	-	-	45,000
	SUV	54,950	51,614	2,184	1,152
	Tractor	45,000	41,992	-	3,008
	Wildland Fire Fighting Package	36,200	16,299	19,996	(95)
	<b>Total</b>	<b>1,680,042</b>	<b>319,972</b>	<b>1,291,732</b>	<b>68,338</b>
<b>Police</b>	Vehicle Lift System	26,600	33,727	-	(7,127)
	Motorcycle (2)	36,000	20,446	-	15,554
	Patrol Sedans (15)	617,515	436,306	69,676	111,533
	Pickup w/ A/C Box	26,000	26,083	-	(83)
	Sedan	18,400	17,700	-	700
	SUV	36,300	26,981	2,339	6,980
	Total Station	36,400	35,627	-	773
	Van	25,800	26,981	2,339	(3,520)
	Video Technologies	50,000	-	-	50,000
	<b>Total</b>	<b>873,015</b>	<b>623,851</b>	<b>74,355</b>	<b>174,809</b>
<b>Highways &amp; Streets</b>	Smartboard	20,000	-	-	20,000
	Interactive Board	12,615	-	-	12,615
	GPS	18,000	17,543	-	457
	Server Storage	25,000	-	-	25,000
	Utility Trailer	25,000	-	-	25,000
	Pump	25,000	23,140	-	1,860
	<b>Total</b>	<b>125,615</b>	<b>40,683</b>	<b>-</b>	<b>84,932</b>
<b>Health</b>	Chemistry Analyzer	20,000	-	-	20,000
	Dental Laser	7,800	-	-	7,800
	Pickup (2)	44,800	43,788	-	1,012
	Sterilizer	8,299	-	-	8,299
	Utility Vehicle	13,500	13,249	-	251
	Dental X-Ray Machine	40,000	41,941	-	(1,941)
	<b>Total</b>	<b>134,399</b>	<b>98,978</b>	<b>-</b>	<b>35,421</b>
<b>Events Complex</b>	Arena Phone System	25,650	30,453	1,724	(6,527)
	Arena Two-way Radio System	34,551	-	35,803	(1,252)
	Arena Surveillance System	55,000	-	-	55,000
	Arena Security System	42,750	83,187	-	(40,437)
	Arena Floor Scrubber	13,000	-	-	13,000
	Arena Sweeper	38,950	-	-	38,950
	Arena Basketball Floor	24,815	-	-	24,815
	Arena Staging	22,000	-	-	22,000
	Arena Spotlights (3)	73,655	-	36,687	36,968
	Arena Generator	28,500	-	-	28,500

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**Capital Program - 2014 Other Capital Expenditures Program Projects Summary**

	Description	Budget	Expensed	Encumbered	Balance
	Arena Backstops (2)	33,250	-	-	33,250
	Convention Center Phone System	62,165	24,163	4,102	33,900
	Convention Center Network Equipment	47,000	124,478	1,500	(78,978)
	Convention Center Surveillance System	55,837	65,197	-	(9,360)
	Convention Center Floor Scrubber	19,373	15,530	-	3,843
	Convention Center Mobile Dish Truck	7,958	-	-	7,958
	Convention Center Riding Extractor	14,000	-	-	14,000
	Convention Center Lift	13,500	-	-	13,500
	Convention Center Boom Lift	150,000	-	79,000	71,000
	Convention Center Staging/Risers	93,583	-	-	93,583
	Convention Center Beer System	8,691	-	-	8,691
	Convention Center Refrigerator	7,709	-	-	7,709
	Convention Center Steamwell Table	8,000	-	-	8,000
	Convention Center Wet/Dry Vacuum	14,500	-	13,119	1,381
	<b>Total</b>	<b>894,437</b>	<b>343,009</b>	<b>171,935</b>	<b>379,494</b>
<b>Washington Pavilion</b>					
	Washington Pavilion Projection System	25,000	-	-	25,000
	Washington Pavilion Video System	21,000	-	-	21,000
	Washington Pavilion Monitor	28,000	-	-	28,000
	Washington Pavilion AVV Equip MWS Hall	108,550	41,289	17,391	49,870
	Washington Pavilion Security System	180,000	-	-	180,000
	Washington Pavilion Dance Floor	7,607	-	-	7,607
	Washington Pavilion Kinedome Control System	78,500	-	-	78,500
	Washington Pavilion KSDC Exhibits	297,346	-	30,250	267,096
	Washington Pavilion Lighting	141,550	201,952	-	(60,402)
	<b>Total</b>	<b>887,553</b>	<b>243,241</b>	<b>47,641</b>	<b>596,671</b>
<b>Parks &amp; Recreation</b>					
	Stump Cutter	48,000	46,623	-	1,377
	Interactive Display	28,500	-	-	28,500
	Mowers (5)	273,000	223,900	-	49,100
	Pickup (2)	53,700	23,085	26,295	4,320
	Sedan (2) (replacement of totaled sedans)	-	17,700	17,700	(35,400)
	Top Dresser	31,181	17,009	-	14,172
	Sweeper	25,712	25,712	-	-
	Tractor	45,000	-	46,993	(1,993)
	Truck	200,000	-	-	200,000
	Utility Vehicle (8)	110,500	108,365	-	2,135
	Zoo Blood Analysis	19,000	-	-	19,000
	Zoo Animal Cage	14,250	-	-	14,250
	Zoo Ridged Endoscope	28,500	31,427	-	(2,927)
	Zoo Portable Mister	14,250	-	-	14,250
	Zoo X-Ray Unit	40,230	40,230	-	-
	<b>Total</b>	<b>931,823</b>	<b>534,051</b>	<b>90,988.00</b>	<b>306,784</b>
<b>Library</b>					
	Print & AV Material	678,180	394,770	-	283,410
	Digital Scanner	8,000	-	-	8,000
	<b>Total</b>	<b>686,180</b>	<b>394,770</b>	<b>-</b>	<b>291,410</b>
<b>Urban Management</b>					
	Pickup (3)	57,000	37,000	-	20,000
	<b>Total</b>	<b>57,000</b>	<b>37,000</b>	<b>-</b>	<b>20,000</b>
<b>Public Parking</b>					
	Pickups (2)	32,486	36,508	-	(4,022)
	Control Equipment (2)	214,259	-	-	214,259
	<b>Total</b>	<b>246,745</b>	<b>36,508</b>	<b>-</b>	<b>210,237</b>
<b>Electric Light</b>					
	Electrical Meter AMR	82,000	2,460	-	79,540
	Boilers	48,499	-	-	48,499
	Cable Glider	15,200	-	-	15,200
	SCADA System	15,186	-	-	15,186
	<b>Total</b>	<b>160,885</b>	<b>2,460</b>	<b>-</b>	<b>158,425</b>
<b>Sanitary Landfill</b>					
	Gas Analyzer	12,000	-	-	12,000
	Dust Control Equipment	17,517	-	-	17,517
	Riding Mower	18,500	-	-	18,500
	Controller	14,515	-	-	14,515
	SCADA System	14,000	-	-	14,000
	Reader Smartphone	9,348	-	-	9,348
	Wireless Ethernet	3,250	-	-	3,250
	Electric Utility Vehicle	12,000	18,449	-	(6,449)
	<b>Total</b>	<b>101,130</b>	<b>18,449</b>	<b>-</b>	<b>82,681</b>

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**Capital Program - 2014 Other Capital Expenditures Program Projects Summary**

	Description	Budget	Expensed	Encumbered	Balance
<b>Water</b>					
	Accucorr	35,150	-	-	35,150
	Organic Carbon Analyzer	38,000	-	31,045	6,955
	Bulklime Handling System	418,327	-	217,000	201,327
	Tapping Machine (2)	36,487	-	-	36,487
	Water Meter	400,000	-	-	400,000
	Floor Scrubber	25,000	15,530	-	9,470
	Lime Slaker	155,000	-	-	155,000
	Well VFD	21,000	-	359,702	(338,702)
	AMR Equipment	365,000	-	-	365,000
	DCU Equipment	10,000	-	-	10,000
	<b>Total</b>	<b>1,503,964</b>	<b>15,530</b>	<b>607,747</b>	<b>880,687</b>
<b>Water Reclamation</b>					
	Air Compressor	12,500	-	-	12,500
	Flowmeters (2)	32,000	-	-	32,000
	Construction Lift	18,717	-	-	18,717
	Projector	9,923	2,483	-	7,440
	Pumps (18)	735,000	75,080	-	659,920
	Gas Scrubber	1,000,000	-	-	1,000,000
	Shelving	33,479	7,249	8,195	18,035
	<b>Total</b>	<b>1,841,619</b>	<b>84,812</b>	<b>8,195</b>	<b>1,748,612</b>
<b>Revolving Fleet</b>					
	Compactor	1,025,000	-	953,119	71,881
	Dozer	850,000	-	897,846	(47,846)
	Excavator Midsize	230,000	-	204,066	25,934
	Utility Fork	10,000	-	-	10,000
	Forklift	14,000	-	-	14,000
	Fuel Monitoring System	3,095	3,095	-	-
	Hook/Hoist	55,000	-	-	55,000
	Metal Lathe	10,000	-	-	10,000
	Loader (2)	620,487	70,487	-	550,000
	Pickup (12)	243,724	181,737	-	61,987
	Sedan	18,400	-	17,700	700
	Sprayer	93,495	93,495	-	-
	Slurry Spreader	185,000	-	-	185,000
	Sweeper (2)	173,500	-	-	173,500
	Tanker Trailer (3)	300,000	-	-	300,000
	Side Dump Trailer (2)	140,000	42,000	-	98,000
	Aerial Truck (2)	225,000	122,628	92,676	9,696
	Dump Truck (3)	281,000	89,248	18,364	173,388
	Tandem Truck (14)	1,176,344	708,504	281,260	186,580
	Truck, Semi-cab	132,000	-	107,852	24,148
	Truck w/Dump Body (2)	150,000	-	-	150,000
	Truck	195,000	-	-	195,000
	Utility Vehicle	48,000	18,449	-	29,551
	Van (6)	287,040	80,073	-	206,967
	Wrecker	55,000	34,597	20,890	(487)
	<b>Total</b>	<b>6,521,085</b>	<b>1,444,313</b>	<b>2,593,773</b>	<b>2,482,998</b>
<b>Revolving Technology</b>					
	Phones (9)	304,452	-	-	304,452
	Printer	10,000	-	-	10,000
	Server (2)	15,629	-	-	15,629
	<b>Total</b>	<b>330,081</b>	<b>-</b>	<b>-</b>	<b>330,081</b>
<b>Transit</b>					
	Fixed Route Buses (5)	1,999,469	-	-	1,999,469
	Paratransit Buses (6)	646,780	-	432,780	214,000
	Bus Stop Signs	125,000	-	54,382	70,618
	Printer Encoding	43,400	-	-	43,400
	Vans (2)	131,798	80,274	-	51,524
	<b>Total</b>	<b>2,946,447</b>	<b>80,274</b>	<b>487,162</b>	<b>2,379,011</b>
	<b>Grand Total</b>	<b>\$20,877,721</b>	<b>\$4,629,194</b>	<b>\$5,397,813</b>	<b>\$10,850,713</b>

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**Total Debt - Outstanding or Authorized**

<u>Fund (Repayment Source)</u>	<u>Purpose</u>	<u>Outstanding Interest Rate</u>	<u>Maturity Date</u>	<u>Authorized Not Issued Amount</u>	<u>Issue Amount</u>	<u>Amount Outstanding</u>	<u>Total Outstanding or Authorized</u>
<b>GOVERNMENTAL</b>							
<b>Revenue Bonds &amp; Notes</b>							
Sales & Use Tax Fund							
Series 2007B Sales Tax	* Library & Parks (I)	4.00-5.00%	2027	\$ -	\$ 25,570,000	\$ 20,505,000	\$ 20,505,000
Series 2008A Sales Tax	* Urban Conservation	6.00%	2015	5,000,000	-	-	5,000,000
Series 2009A Sales Tax	* Library & Parks (II)	3.00-4.50%	2028	-	20,265,000	17,720,000	17,720,000
Series 2009B Sales Tax	* Flood Control	2.00-6.00%	2029	-	31,540,000	27,925,000	27,925,000
Series 2012A Sales Tax	* Events Center	3.00-4.00%	2033	-	108,440,000	106,615,000	106,615,000
Series 2012B (Taxable) Sales Tax	* Events Center	2.00-2.60%	2023	-	13,705,000	12,810,000	12,810,000
2005 State Revolving Note CW #20	*** System Improvements	1.50%	2017	-	25,949,349	7,527,571	7,527,571
2006 State Revolving Note CW #22	* System Improvements	2.50%	2017	-	10,550,000	3,721,009	3,721,009
1989 Lease Purchase Obligations	City Hall Annex	8.49%	2014	-	1,290,902	146,907	146,907
Total Sales & Use Tax				<u>5,000,000</u>		<u>196,970,487</u>	<u>201,970,487</u>
Entertainment Tax Fund							
Series 2010A Ent/Sales Tax	** Refund 2001B Bonds	3.00% <sup>1</sup>	2014	-	12,060,000	2,000,000	2,000,000
Storm Drainage							
2003 State Revolving Note CW #17	System Construction	3.50%	2015	-	561,320	32,967	32,967
2004 State Revolving Note CW #19	System Construction	2.50%	2016	-	415,785	91,564	91,564
2008 State Revolving Note CW #27	System Construction	2.50%	2020	-	2,621,000	1,611,642	1,611,642
Total Storm Drainage						<u>1,736,173</u>	<u>1,736,173</u>
TIF District Construction Series 2008A	Cherapa Place	4.00-5.75%	2028	-	2,290,000	2,165,000	2,165,000
<b>Total Debt Governmental Activities</b>				<u><b>5,000,000</b></u>		<u><b>202,871,660</b></u>	<u><b>207,871,660</b></u>
<b>BUSINESS TYPE</b>							
<b>Revenue Bonds &amp; Notes</b>							
Landfill							
2007 State Revolving Note SW #1	Landfill Improvements	2.50%	2014	-	1,800,000	149,015	149,015
2007 State Revolving Note CW #24	Landfill Improvements	2.50%	2015	-	500,000	95,800	95,800
2009 State Revolving Note CW #31	Landfill Improvements	2.25%	2020	-	1,831,523	1,073,126	1,073,126
Total Landfill						<u>1,317,941</u>	<u>1,317,941</u>
Water							
Series 2007A Sales Tax	* Lewis & Clark Prepay	3.75-5.00%	2036	-	70,000,000	68,245,000	68,245,000
2002 State Revolving Note DW #3	System Improvements	3.50%	2014	-	7,930,000	-	-
2003 State Revolving Note DW #4	System Improvements	3.50%	2015	-	279,599	16,393	16,393
2004 State Revolving Note DW #5	System Improvements	2.50%	2016	-	10,828,766	2,507,374	2,507,374
2008 State Revolving Note DW #6	System Improvements	2.50%	2020	-	9,938,849	6,224,181	6,224,181
2008 State Revolving Note DW #7	System Improvements	2.50%	2020	-	2,200,000	1,277,483	1,277,483
2008 State Revolving Note DW #8	System Improvements	2.50%	2019	-	2,088,645	1,109,516	1,109,516
2009 State Revolving Note DW #9	System Improvements	2.25%	2021	-	2,678,738	1,628,064	1,628,064
2009 State Revolving Note DW #10	System Improvements	2.25%	2021	-	5,819,138	3,551,036	3,551,036
2011 State Revolving Note DW #11	System Improvements	2.25%	2023	-	4,000,000	3,455,688	3,455,688
Total Water						<u>88,014,735</u>	<u>88,014,735</u>
Water Reclamation							
2002 State Revolving Note CW #15	System Improvements	3.50%	2014	-	1,467,706	43,288	43,288
2003 State Revolving Note CW #16	System Improvements	3.50%	2015	-	2,479,500	148,328	148,328
2004 State Revolving Note CW #18	System Improvements	2.50%	2016	-	3,730,114	848,068	848,068
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	2,791,930	32,941,706	23,189,510	25,981,440
2006 State Revolving Note CW #23	System Improvements	2.50%	2018	-	10,309,144	4,436,522	4,436,522
2008 State Revolving Note CW #25	System Improvements	2.50%	2020	-	3,508,134	2,104,132	2,104,132
2008 State Revolving Note CW #26	System Improvements	2.50%	2020	-	3,744,000	2,315,529	2,315,529
2009 State Revolving Note CW #28	System Improvements	2.25%	2021	-	1,803,000	1,132,750	1,132,750
2009 State Revolving Note CW #29	System Improvements	2.25%	2021	-	1,211,097	736,853	736,853
2009 State Revolving Note CW #30	System Improvements	2.25%	2021	3,498,514	4,963,486	3,242,973	6,741,487
2011 State Revolving Note CW #32	System Improvements	1.25%	2021	1,893,518	22,695,882	19,530,342	21,423,860
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	2,082,157	12,629,843	11,643,165	13,725,322
2012 State Revolving Note CW #34	System Improvements	2.25%	n/a	1,993,828	10,470,172	11,792,251	13,786,079
Total Water Reclamation				<u>12,259,947</u>		<u>81,163,711</u>	<u>93,423,658</u>
<b>Total Debt Business-type Activities</b>				<u><b>12,259,947</b></u>		<u><b>170,496,387</b></u>	<u><b>182,756,334</b></u>
<b>Total Debt</b>				<u><b>\$ 17,259,947</b></u>		<u><b>\$ 373,368,047</b></u>	<u><b>\$ 390,627,994</b></u>

\* Secured by pledge of the second penny sales and use tax.

\*\* Secured by pledge of the second penny sales and use tax and entertainment tax.

\*\*\* Secured by pledge of storm drainage revenues.

<sup>1</sup> When the premium on the bonds is considered, the net yield is .85%.



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**Budget/Appropriation Adjustments**

<b>Fund</b>	<b>Supplement</b>	<b>Carry-forward (CIP)</b>	<b>Carry-forward (OCEP)</b>	<b>Carryover Encumbrances (CIP)</b>	<b>Carryover Encumbrances (OCEP)</b>	<b>Budget</b>
<b>APPROPRIATED FUNDS:</b>						
<b>General Fund Original</b>						<b>\$ 140,799,848</b>
	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>General Fund Adjusted</b>	-	-	-	-	-	<b>140,799,848</b>
<b>Entertainment Tax Original</b>						<b>8,350,156</b>
Washington Pavilion	-	99,800	138,607	19,411	-	257,818
Sanford Place	-	746,772	190,041	324,171	-	1,260,984
<b>Entertainment Tax Adjusted</b>	-	<b>846,572</b>	<b>328,648</b>	<b>343,582</b>	-	<b>9,868,958</b>
<b>Sales/Use Tax Original</b>						<b>60,279,638</b>
City Council	-	-	63,000	-	-	63,000
Facilities Management	-	171,413	7,950	10,415	151,534	341,312
Information Technology	-	-	464,317	-	-	464,317
Multimedia	-	-	50,000	-	-	50,000
Fire	-	316,858	478,506	11,900	41,986	849,250
Police	-	-	73,015	-	-	73,015
Highways and Streets	477,165	1,163,366	20,000	3,510,182	-	5,170,713
Health	-	-	13,500	-	-	13,500
Entertainment Venues	-	28,343	129,315	11,389	-	169,047
Parks & Recreation	11,180,776	5,422,407	76,000	437,777	97,123	17,214,083
Library	-	-	1,596	-	4,583	6,179
Urban Management	-	-	17,000	-	-	17,000
Economic Development	-	339,237	-	-	-	339,237
Transit	-	78,474	595,469	-	432,784	1,106,727
<b>Sales/Use Tax Adjusted</b>	<b>11,657,941</b>	<b>7,520,098</b>	<b>1,989,668</b>	<b>3,981,663</b>	<b>728,011</b>	<b>86,157,018</b>
<b>Railroad Relocation Plan</b>						
Adjustments	-	36,130,098	-	52,809	-	36,182,907
<b>Railroad Relocation Plan Adjusted</b>	-	<b>36,130,098</b>	-	<b>52,809</b>	-	<b>36,182,907</b>
<b>Community Development</b>						<b>3,332,609</b>
Adjustments	-	-	-	-	-	-
<b>Community Development Adjusted</b>	-	-	-	-	-	<b>3,332,609</b>
<b>Transit Original</b>						<b>8,095,219</b>
Adjustments	-	294,368	1,572,400	-	-	1,866,768
<b>Transit Adjusted</b>	-	<b>294,368</b>	<b>1,572,400</b>	-	-	<b>9,961,987</b>
<b>Storm Drainage Original</b>						<b>7,529,333</b>
Adjustments	-	2,538,087	25,000	1,328,958	-	3,892,045
<b>Storm Drainage Adjusted</b>	-	<b>2,538,087</b>	<b>25,000</b>	<b>1,328,958</b>	-	<b>11,421,378</b>
<b>Library Memorial</b>	-	-	-	-	-	<b>25,000</b>
<b>Cottam Memorial</b>	-	-	-	-	-	<b>400</b>
<b>Events Center Bond Construction Original</b>						-
Adjustments	2,000,000	34,349,221	-	8,228,191	-	44,577,412
<b>Events Center Bond Construction Adjusted</b>	<b>2,000,000</b>	<b>34,349,221</b>	-	<b>8,228,191</b>	-	<b>44,577,412</b>

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**Budget/Appropriation Adjustments**

<b>Fund</b>	<b>Supplement</b>	<b>Carry-forward (CIP)</b>	<b>Carry-forward (OCEP)</b>	<b>Carryover Encumbrances (CIP)</b>	<b>Carryover Encumbrances (OCEP)</b>	<b>Budget</b>
<b>T.I.F. Bond Construction Original</b>						<b>1,090,700</b>
Adjustments	-	-	-	-	-	-
<b>T.I.F. Bond Construction Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,090,700</b>
<b>Sioux Falls Flood Control Original</b>						<b>-</b>
Highways and Streets	4,275,000	-	-	266,145	-	4,541,145
<b>Sioux Falls Flood Control Adjusted</b>	<b>4,275,000</b>	<b>-</b>	<b>-</b>	<b>266,145</b>	<b>-</b>	<b>4,541,145</b>
<b>Culture/Recreation Bond Construction Orig.</b>						<b>11,652,629</b>
Library	-	403,035	-	28,102	-	431,137
Parks & Recreation	-	-	-	9,746	-	9,746
<b>Culture/Recreation Bond Construction Adj.</b>	<b>-</b>	<b>403,035</b>	<b>-</b>	<b>37,847</b>	<b>-</b>	<b>12,093,511</b>
<b>NON-APPROPRIATED FUNDS:</b>						
<b>Electric Light Original</b>						<b>8,591,355</b>
Adjustments	-	185,776	25,186	31,882	-	242,844
<b>Electric Light Adjusted</b>	<b>-</b>	<b>185,776</b>	<b>25,186</b>	<b>31,882</b>	<b>-</b>	<b>8,834,199</b>
<b>Public Parking Original</b>						<b>2,657,331</b>
Adjustments	-	111,370	99,302	-	5,043	215,715
<b>Public Parking Adjusted</b>	<b>-</b>	<b>111,370</b>	<b>99,302</b>	<b>-</b>	<b>5,043</b>	<b>2,873,046</b>
<b>Sanitary Landfill Original</b>						<b>9,718,546</b>
Adjustments	-	648,127	82,630	103,376	-	834,133
<b>Sanitary Landfill Adjusted</b>	<b>-</b>	<b>648,127</b>	<b>82,630</b>	<b>103,376</b>	<b>-</b>	<b>10,552,679</b>
<b>Water Original</b>						<b>37,969,123</b>
Adjustments	248,660	970,710	429,164	2,274,475	-	3,923,009
<b>Water Adjusted</b>	<b>248,660</b>	<b>970,710</b>	<b>429,164</b>	<b>2,274,475</b>	<b>-</b>	<b>41,892,132</b>
<b>Water Reclamation Original</b>						<b>28,170,869</b>
Adjustments	-	13,475,010	406,887	2,663,046	9,732	16,554,675
<b>Water Reclamation Adjusted</b>	<b>-</b>	<b>13,475,010</b>	<b>406,887</b>	<b>2,663,046</b>	<b>9,732</b>	<b>44,725,544</b>
<b>Fleet Revolving Original</b>						<b>7,426,515</b>
Adjustments	-	111,964	1,874,044	88,222	339,441	2,413,671
<b>Fleet Revolving Adjusted</b>	<b>-</b>	<b>111,964</b>	<b>1,874,044</b>	<b>88,222</b>	<b>339,441</b>	<b>9,840,186</b>
<b>Health/Life Benefit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,826,311</b>
<b>Workers' Compensation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,137,446</b>
<b>General Services Revolving Original</b>						<b>2,980,110</b>
Adjustments	-	-	25,629	-	-	25,629
<b>General Services Revolving Adjusted</b>	<b>-</b>	<b>-</b>	<b>25,629</b>	<b>-</b>	<b>-</b>	<b>3,005,739</b>
<b>Insurance Liability</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,420,332</b>
<b>Fiduciary Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,669,244</b>
<b>Original Budget (All Funds)</b>						<b>386,722,714</b>
<b>Total Adjustments</b>	<b>\$ 18,181,601</b>	<b>\$ 97,584,436</b>	<b>\$ 6,858,558</b>	<b>\$ 19,400,196</b>	<b>\$ 1,082,227</b>	<b>143,107,017</b>
<b>Total Adjusted Budget (All Funds)</b>						<b>\$ 529,829,731</b>

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**Budget/Appropriation Adjustments**

	<u>Budget</u>
<b>Supplement Detail:</b>	
<b>February</b>	
Sales and Use Tax Fund - Highways and Street - Platting Fees (Ord. 11-14)	\$ 349,615
Water Fund - Water - Platting Fees (Res. 10-14)	248,660
Flood Control Fund - Highways and Streets - Unobligated Fund Balance (Ord. 11-14)	4,275,000
Events Center Bond Construction Fund - Events Center - Donations (Ord. 11-14)	2,000,000
<b>June</b>	
Sales and Use Tax Fund - Parks and Recreation - Unobligated Fund Balance (Ord. 27-14)	11,180,776
Sales and Use Tax Fund - Highways and Streets - Insurance Proceeds from Captial Project	127,550
<b>Total Effective Supplements</b>	<u><u>\$ 18,181,601</u></u>

Date: 2014-08-26  
SIRE Meeting ID: 2135  
Meeting Type: Informational Meeting

YouTube:<https://youtu.be/nmmmyLmn9O4E>  
Agenda Item: Not Assigned  
Item ID: 72504

The following document(s) are public records obtained from the  
City of Sioux Falls.

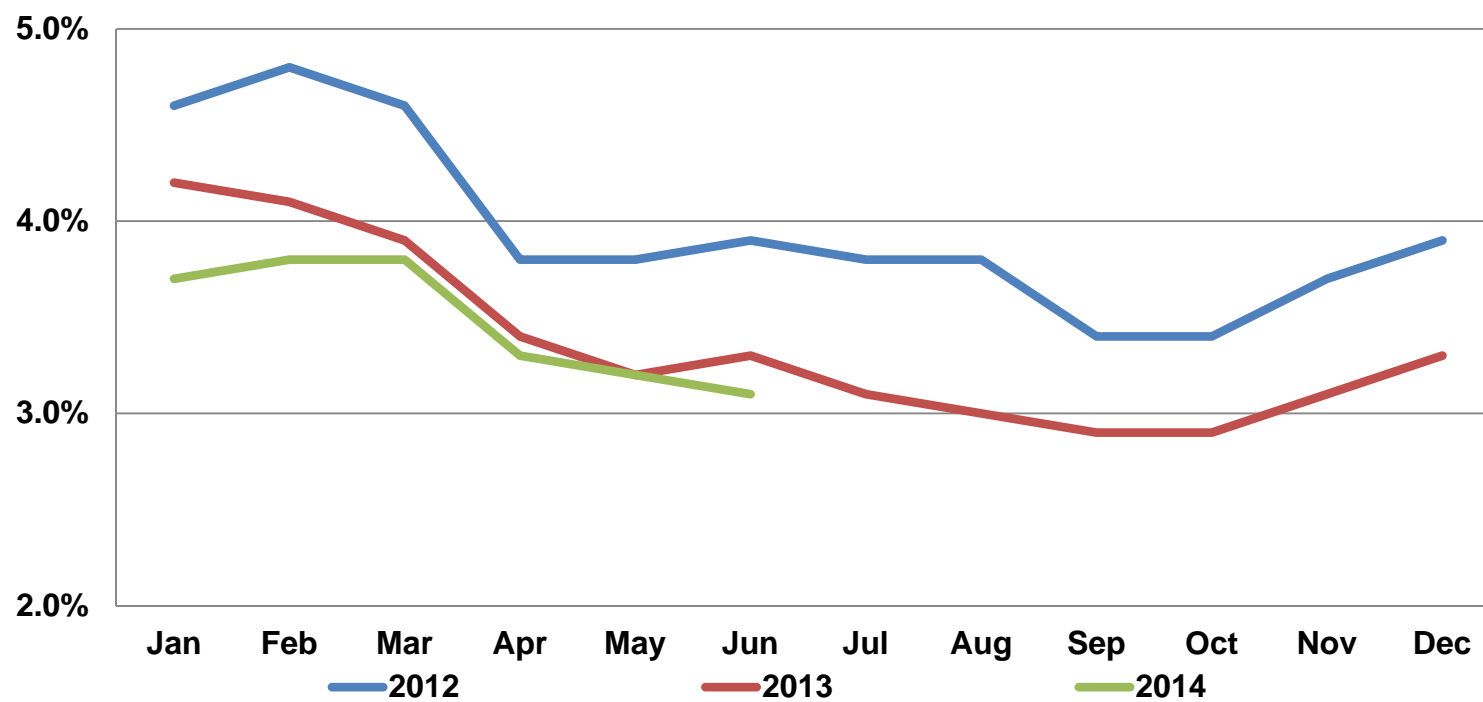
# July Monthly Financial Report

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Tracy Turbak, CPA  
Director of Finance

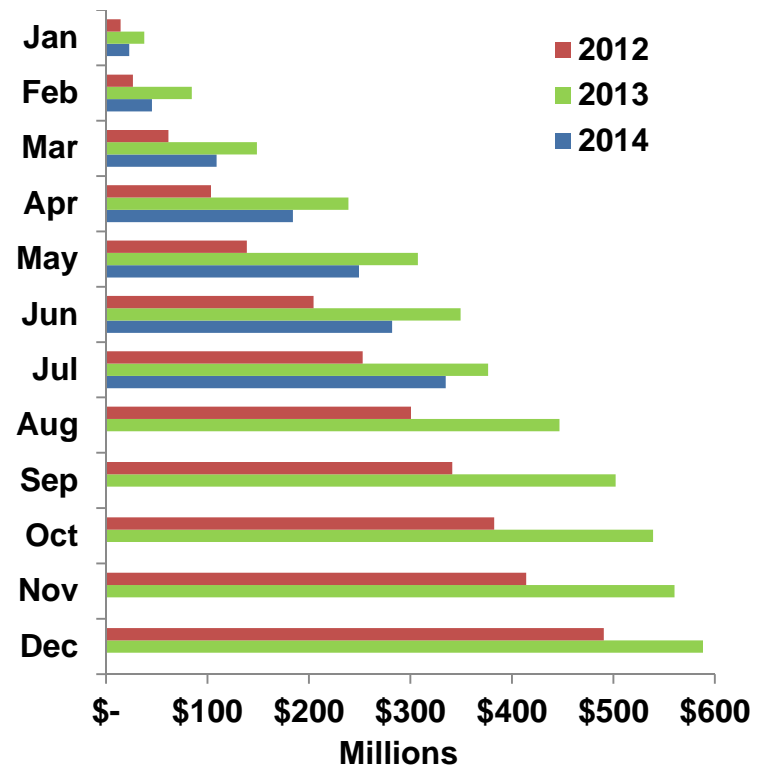
August 26, 2014

# Sioux Falls MSA Unemployment

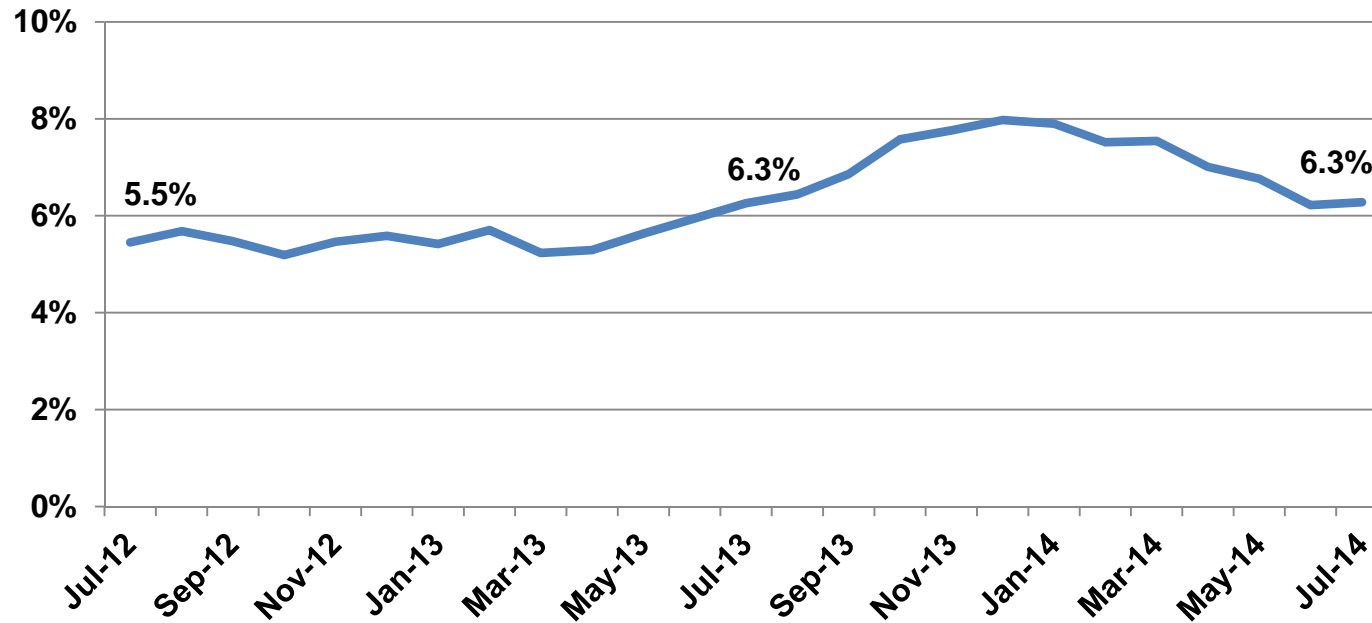


# Building Permits

## YTD Permit Valuations

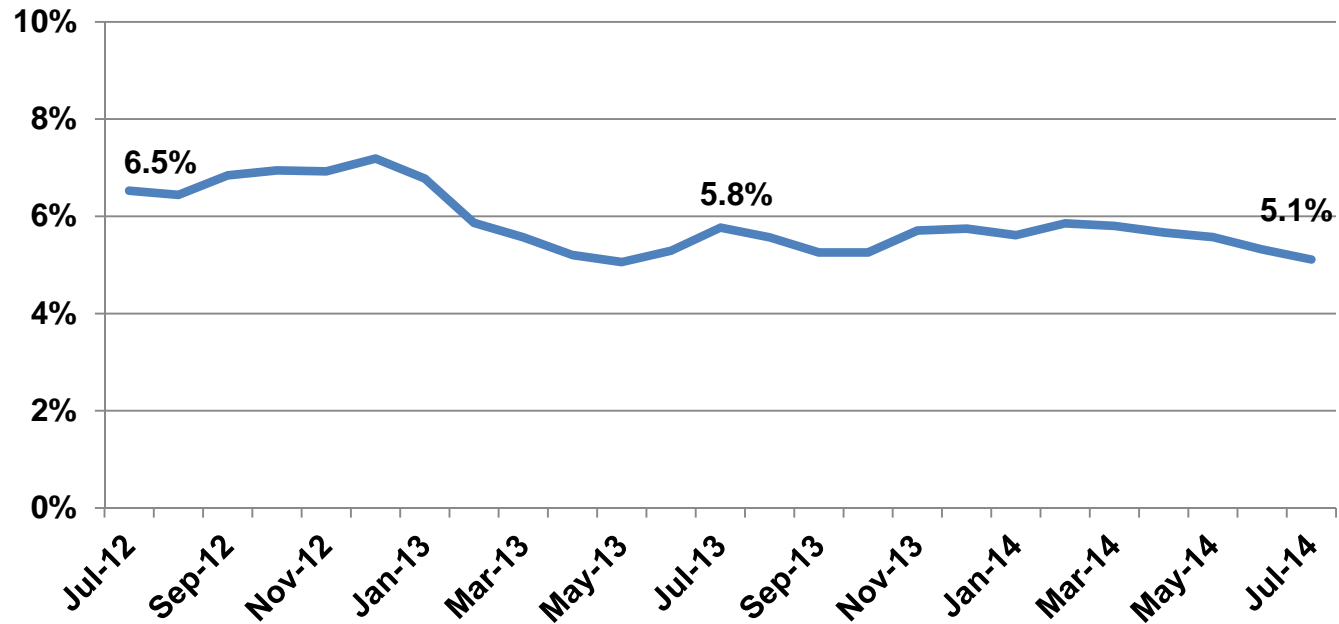


# Sales Tax Collections w/out Audits Cumulative 12 Month Rolling Growth Rate

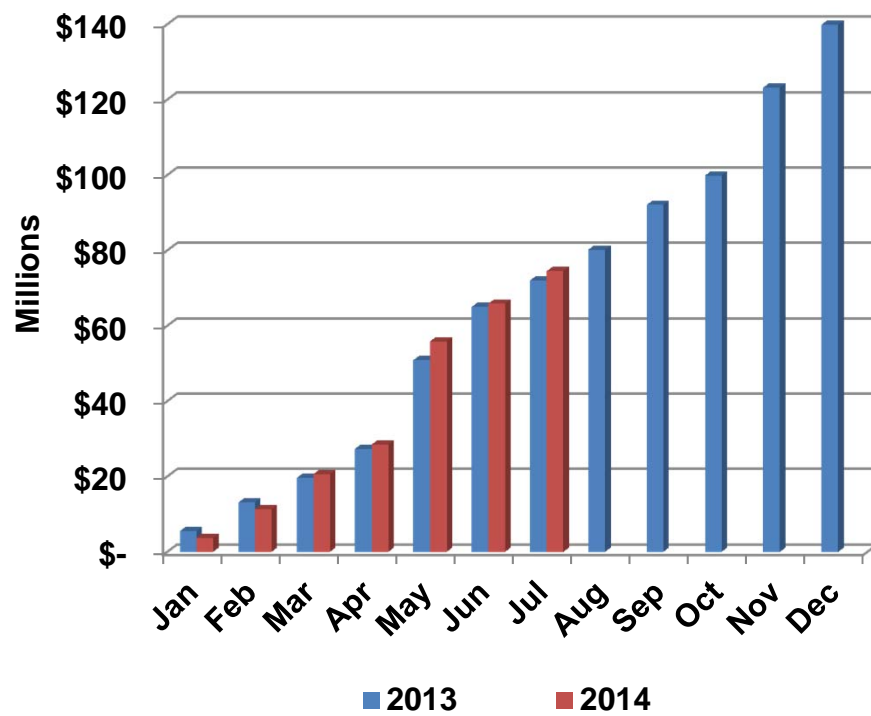




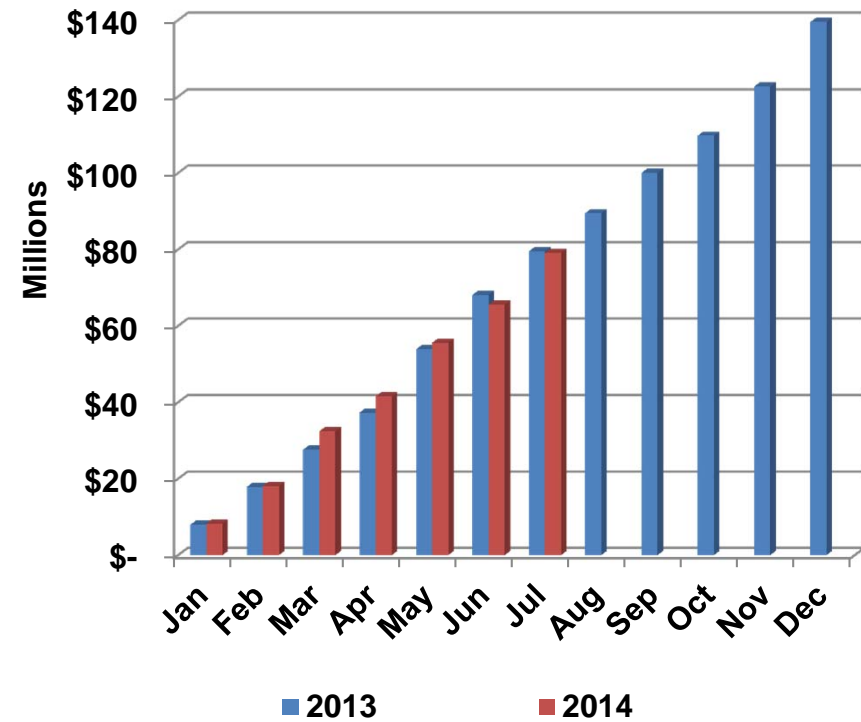
# Entertainment Tax Collections w/out Audits Cumulative 12 Month Rolling Growth Rate



## Revenue YTD



## Expense YTD



# Questions?

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